

PRESS RELEASE

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Tanzania Launches Its First Exchange Traded Fund (ETF): Vertex International Securities ETF (VIS-ETF) Listed on the DSE

The Capital Markets and Securities Authority (CMSA), the Dar es Salaam Stock Exchange (DSE) and Vertex International Securities Limited are pleased to announce the successful **listing of Tanzania's first Exchange Traded Fund (ETF) dubbed Vertex International Securities Exchange Traded Fund (VIS-ETF).**

The listing, held on 16th October 2025, marked a historic milestone in the continued growth and vibrancy of Tanzania's capital markets.

The VIS-ETF, managed by Vertex International Securities Limited as Fund Manager and NBC Bank Limited as Custodian Bank, is a strategically designed investment product aimed at enhancing market liquidity and broadening investor participation.

The VIS-ETF will track the performance of a diversified portfolio of actively traded equities listed on the DSE. It provides investors with a transparent, diversified, and cost-effective avenue to access the stock market, while contributing to market depth and financial sector development.

Speaking during the listing ceremony, **CPA. Nicodemus Mkama**, Chief Executive Officer of CMSA, remarked: *"the Initial Public Offer for VIS-ETF has attained a success rate of 136 percent with 82.2 percent retail investors and 17.8 institutional investors. The successful issuance and listing of VIS-ETF units on the DSE solidifies Tanzania's position on the global map as a market that embraces innovation and sustainable financing. This is a significant step towards attracting both domestic and international investors. We encourage other licensed Fund Managers and market intermediaries to emulate this initiative by introducing innovative products that broaden and diversify investment opportunities. This pioneering product aligns with the **Tanzania Development Vision (TDV) 2050**, which seeks to build a high-income, resilient,*

and competitive economy that ensures inclusive and sustainable development for all Tanzanians.

Mr. Peter Nalitolela, Chief Executive Officer of the DSE, stated: "We are proud to host the first ETF on the DSE. This development demonstrates the evolution of our market infrastructure and product diversity. We look forward to increased investor participation and enhanced market liquidity as a result of this landmark listing."

Mr. Mateja Mgeta, Chief Executive Officer of Vertex International Securities Limited, added:

"We are honored to pioneer this milestone for Tanzania's capital markets. The VIS-ETF underscores our commitment to creating accessible and innovative investment opportunities for both local and international investors." The listing of the VIS-ETF expands investment options, promotes financial inclusion, and reinforces investor confidence, supporting the country's broader economic development goals.

About CMSA

The Capital Markets and Securities Authority (CMSA) is the regulatory authority for the securities industry in Tanzania. Its mission is to foster fair, efficient, and transparent capital markets to support economic growth.

About the Dar es Salaam Stock Exchange

The Dar es Salaam Stock Exchange (DSE) is Tanzania's principal securities exchange, providing a transparent and efficient platform for capital raising and investment.

About Vertex International Securities Limited

Vertex International Securities Limited is a CMSA-licensed Fund Manager, Dealer and Investment Advisor focused on developing innovative investment products and promoting financial inclusion.