

PRESS RELEASE

Dar es Salaam Stock Exchange (DSE) Forges Strategic Partnership with the Institute of Directors Tanzania (IODT)



Dar es Salaam, November 30, 2023 – The Dar es Salaam Stock Exchange (DSE) is delighted to announce the signing of a Memorandum of Understanding (MoU) with The Institute of Directors Tanzania (IODT) in a landmark collaboration aimed at fostering corporate governance and enhancing the overall business landscape in Tanzania.

The signing ceremony took place today, November 30, 2023, solidifying the commitment of both institutions to promote best practices in corporate governance, transparency, and accountability within the Tanzanian business community and beyond.

This strategic partnership between DSE and IODT marks a significant milestone in the efforts to strengthen the governance framework for listed companies on the Dar es Salaam Stock Exchange. By combining the expertise of DSE in capital markets with the governance proficiency of IODT, this collaboration aims to elevate corporate governance standards, thereby enhancing investor confidence and promoting sustainable economic growth.

Speaking at the signing ceremony, Ms. Mary Mniwasa, The Acting Chief Executive Officer of Dar es Salaam Stock Exchange, expressed enthusiasm about the collaboration, stating, "This partnership with The Institute of Directors Tanzania is a testament to the DSE's commitment to fostering a business environment that is characterized by the highest standards of corporate governance. By working together, we aim to provide guidance, resources, and training that will empower directors and executives to lead their organizations with integrity and excellence."



On His part, Mr. Saidi Kambi, Chief Executive Officer of The Institute of Directors Tanzania, echoed these sentiments, saying, "We are excited to collaborate with The Dar es Salaam Stock Exchange in this endeavour to promote good governance practices. Through joint initiatives and programs, we hope to contribute to the development of a robust corporate governance framework that will benefit businesses, investors, and the economy at large."

Speaking at the signing ceremony, Mr. Brighton Ross Kinemo, Head of Information Services and Training at Dar es Salaam Stock Exchange, expressed enthusiasm about the collaboration, stating "In the dynamic landscape of the financial markets, the importance of robust corporate governance cannot be overstated. At the heart of every thriving economy there is a framework of principles that guide organizations in their operations, ensuring transparency, accountability, and ethical conduct. With this partnership, we are not merely signing an agreement; we are committing to a shared vision of fostering an environment where businesses can flourish, investors can trust, and our economy can prosper. The collaboration between DSE and IODT represents a synergy of expertise, a coming together of forces to shape the future of corporate governance in Tanzania."



The partnership between Dar es Salaam Stock Exchange and The Institute of Directors Tanzania signifies a shared commitment to advancing corporate governance principles and contributing to the sustainable development of the Tanzanian capital market.

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