

Issued pursuant to regulations 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014

NMB BANK PLC

CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER, 2021

(Amounts in million shillings)

(Amounts in million shillings)

	GROUP		BANK	
	Current Quarter 31.12.2021	Previous Quarter 30.09.2021	Current Quarter 31.12.2021	Previous Quarter 30.09.2021
A. ASSETS				
1 Cash	490,175	472,717	490,175	472,717
2 Balances with Bank of Tanzania	999,775	867,924	999,775	867,924
3 Investments in Government securities	1,739,279	1,477,857	1,739,279	1,477,857
4 Balances with other banks and financial institutions	312,683	413,592	312,683	413,592
5 Cheques and items for clearing	22,521	39,517	22,521	39,517
6 Inter branch float items	104	2,878	104	2,878
7 Bills negotiated	-	-	-	-
8 Customers' liabilities for acceptances	-	-	-	-
9 Interbank loans receivables	31,761	32,951	31,761	32,951
10 Investments in other securities	-	-	-	-
11 Loans, advances and overdrafts (net of allowances for probable losses)	4,658,035	4,465,222	4,658,035	4,465,222
12 Other assets	242,398	216,396	313,275	291,601
13 Equity investments	2,920	2,920	2,920	2,920
14 Underwriting accounts	-	-	-	-
15 Property, Plant and equipment	192,888	193,610	161,036	160,934
16 TOTAL ASSETS	8,692,539	8,185,584	8,731,564	8,228,513
B. LIABILITIES				
17 Deposits from other banks and financial institutions	46,836	43,138	46,836	43,138
18 Customer deposits	6,442,284	6,051,740	6,443,658	6,053,622
19 Cash letters of credit	150,957	142,797	150,957	142,797
20 Special Deposits	6,900	37,157	6,900	37,157
21 Payment orders/transfers payable	-	-	-	-
22 Bankers' cheques and drafts issued	2,178	2,180	2,178	2,180
23 Accrued taxes and expenses payable	83,226	75,521	82,064	75,168
24 Acceptances outstanding	-	-	-	-
25 Inter branch float items	-	-	-	-
26 Unearned income and other deferred charges	42,642	40,571	42,642	40,571
27 Other liabilities	80,115	69,215	123,302	114,787
28 Borrowings	486,450	441,742	486,450	441,742
29 TOTAL LIABILITIES	7,341,588	6,904,061	7,384,987	6,951,162
30 NET ASSETS/(LIABILITIES)	1,350,951	1,281,523	1,346,577	1,277,351

	GROUP		BANK	
	Current Quarter 31.12.2021	Previous Quarter 30.09.2021	Current Quarter 31.12.2021	Previous Quarter 30.09.2021
C. SHAREHOLDERS' FUNDS				
31 Paid up share capital	20,000	20,000	20,000	20,000
32 Capital reserves	-	-	-	-
33 Retained earnings	1,037,941	1,037,941	1,040,642	1,040,642
34 Profit(Loss) account	288,632	210,965	285,469	208,004
35 Other capital accounts	466	8,705	466	8,705
36 Minority interest	3,912	3,912	-	-
37 TOTAL SHAREHOLDERS' FUNDS	1,350,951	1,281,523	1,346,577	1,277,351
38 Contingent liabilities	1,235,676	1,135,812	1,235,676	1,135,812
39 Non performing loans & advances	157,785	178,924	157,785	178,924
40 Allowances for probable losses	205,897	220,436	205,897	220,436
41 Other non performing assets	3,353	11,016	3,353	11,016
D. SELECTED FINANCIAL CONDITION INDICATORS				
(i) Shareholders Funds to total assets	16%	16%	15%	16%
(ii) Non performing loans to total gross loans	3.2%	3.8%	3.2%	3.8%
(iii) Gross loans and advances to total deposits	73%	75%	73%	75%
(iv) Loans and advances to total assets	54%	55%	53%	54%
(v) Earnings assets to total Assets	77%	78%	77%	77%
(vi) Deposits growth	6%	5%	6%	5%
(vii) Assets growth	6%	8%	6%	7%

8.7 Trillion
Total Assets
+23% YoY

6.4 Trillion
Customer Deposit
+25% YoY

4.7 Trillion
Loans & Advances
+13% YoY

3.2%
Non Performing Loans
to Gross Loans

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31 DECEMBER, 2021

(Amounts in million shillings)

	GROUP		BANK		GROUP		BANK			GROUP		BANK		GROUP		BANK	
	Current Quarter 31.12.21	Comperative Quarter 31.12.20	Current Quarter 31.12.21	Comperative Quarter 31.12.20	Current Year Cumulative 31.12.21	Comperative Year Cumulative 31.12.20	Current Year Cumulative 31.12.21	Comperative Year Cumulative 31.12.20		Current Quarter 31.12.21	Comperative Quarter 31.12.20	Current Quarter 31.12.21	Comperative Quarter 31.12.20	Current Year Cumulative 31.12.21	Comperative Year Cumulative 31.12.20	Current Year Cumulative 31.12.21	Comperative Year Cumulative 31.12.20
1 Interest income	219,426	197,566	219,426	197,597	815,446	712,648	815,446	712,977	12	Number of employees	3,482	3,474	3,482	3,474	3,482	3,474	
2 Interest expense	(35,169)	(36,743)	(35,169)	(42,582)	(133,331)	(141,483)	(133,331)	(147,322)	13	Basic earnings per share	165	124	163	122	577	420	
3 Net interest income (1minus2)	184,257	160,823	184,257	155,015	682,115	571,165	682,115	565,655	14	Diluted earnings per share	165	124	163	122	577	420	
4 Bad debts written off	-	-	-	-	-	-	-	-	15	Number of branches	226	226	226	226	226	226	
5 Impairment Losses on Loans and Advances	(26,022)	(38,313)	(26,022)	(38,313)	(109,095)	(119,312)	(109,095)	(119,312)		SELECTED PERFORMANCE INDICATORS							
6 Non interest income:	83,814	81,301	83,844	81,301	306,460	271,279	306,490	271,279	(i)	Return on average total assets	4%	4%	4%	3%	3%	3%	
6.1 Foreign currency dealings and translation gain/(loss)	11,058	11,848	11,088	11,848	33,553	30,484	33,583	30,484	(ii)	Return on average shareholders funds	24%	22%	25%	19%	21%	19%	
6.2 Fee and commissions	65,082	64,009	65,082	64,009	250,005	226,400	250,005	226,400	(iii)	Non interest expense to gross income	46%	47%	47%	50%	46%	50%	
6.3 Dividend income	-	-	-	-	63	17	63	17	(iv)	Net interest income to average earning assets	11%	12%	12%	10%	10%	10%	
6.4 Other operating income	7,674	5,444	7,674	5,444	22,839	14,378	22,839	14,378									
7 Non interest expense:	(124,043)	(113,946)	(125,011)	(110,169)	(459,612)	(421,852)	(463,541)	(421,879)									
7.1 Salaries and benefits	(65,646)	(41,547)	(65,646)	(41,547)	(243,680)	(195,515)	(243,680)	(195,515)									
7.2 Fees and commissions	(718)	(3,591)	(718)	(3,591)	(11,516)	(10,603)	(11,516)	(10,603)									
7.3 Other operating expenses	(57,679)	(68,807)	(58,647)	(65,031)	(204,416)	(215,734)	(208,345)	(215,761)									
8 Operating income/(loss)	118,006	74,241	117,068	74,241	419,868	301,280	415,969	295,743									
9 Income tax provision	(35,690)	(28,084)	(35,393)	(27,045)	(131,236)	(90,980)	(130,500)	(89,941)									
10 Net income(loss)after income tax	82,316	46,157	81,675	47,196	288,632	210,300	285,469	205,802									
Other comprehensive income, net of tax Fair value gain/ (loss) on FVOCI - net of tax	(8,239)	(124)	(8,239)	(124)	(326)	(257)	(326)	(257)									
Total comprehensive income for the year	74,077	46,033	73,436	47,072	288,306	210,043	285,143	205,545									

419.9 Billion
Profit Before Tax
+41% YoY

288.6 Billion
Profit After Tax
+39% YoY

Non Interest Expenses to Gross Income(CIR)
47%

Issued pursuant to regulations 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014

NMB BANK PLC

STATEMENT OF CASH FLOW FOR THE PERIOD ENDED 31 DECEMBER, 2021

(Amounts in million shillings)

(Amounts in million shillings)

	GROUP		BANK		GROUP		BANK	
	Current Quarter	Previous Quarter	Current Quarter	Previous Quarter	Current Year Cumulative	Previous Year Cumulative	Current Year Cumulative	Previous Year Cumulative
	31.12.2021	30.09.2021	31.12.2021	30.09.2021	31.12.2021	31.12.2020	31.12.2021	31.12.2020
I: Cash flow from Operating activities:								
Net income(loss)	118,006	107,915	117,068	106,817	419,868	301,280	415,967	295,743
Adjustment for:								
- Impairment/amortization	5,615	13,610	5,158	13,118	39,132	68,308	37,198	68,550
- Net change in loans and advances	(191,623)	(221,225)	(191,223)	(221,225)	(581,007)	(518,783)	(580,536)	(513,572)
- Gain/loss on sale of assets	-	-	-	-	-	-	-	-
- Net change in deposits	372,145	281,500	371,637	281,238	1,190,303	506,677	1,191,672	500,955
- Net change in short term negotiable securities	-	-	-	-	-	-	-	-
- Net change in other liabilities	20,674	19,923	17,480	19,449	9,269	42,333	10,328	49,370
- Net change in other assets	(3,035)	(33,502)	1,293	(31,176)	(44,686)	20,168	(42,119)	17,886
- Tax paid	(46,479)	(38,795)	(46,110)	(38,795)	(141,185)	(123,140)	(140,816)	(122,089)
- Others	10,973	(45,023)	10,973	(45,023)	(56,620)	64,078	(56,620)	64,078
Net cash provided (used) by operating activities	286,276	84,403	286,276	84,403	835,074	360,921	835,074	360,921
II: Cash flow from Investing activities:								
Dividends received	-	-	-	-	-	-	-	-
Purchase of fixed assets	(5,260)	(8,271)	(5,260)	(8,271)	(19,206)	(18,581)	(19,206)	(18,581)
Proceeds from sale of fixed assets	-	-	-	-	-	-	-	-
Purchase of non-dealing securities	-	-	-	-	-	-	-	-
Proceeds from sale of non-dealing securities	-	-	-	-	-	-	-	-
Others-(Equity investment and Securities)	(269,661)	(124,124)	(269,661)	(124,124)	(435,350)	(540,614)	(435,350)	(540,614)
Net cash provided (used) by investing activities	(274,921)	(132,395)	(274,921)	(132,395)	(454,556)	(559,195)	(454,556)	(559,195)

	GROUP		BANK		GROUP		BANK	
	Current Quarter	Previous Quarter	Current Quarter	Previous Quarter	Current Year Cumulative	Previous Year Cumulative	Current Year Cumulative	Previous Year Cumulative
	31.12.2021	30.09.2021	31.12.2021	30.09.2021	31.12.2021	31.12.2020	31.12.2021	31.12.2020
III: Cash Flow from Financing activities:								
Repayment of long-term debt	-	-	-	-	-	-	-	-
Proceeds from issuance of long term debt	-	-	-	-	-	-	-	-
Proceeds from issuance of share capital	-	-	-	-	-	-	-	-
Payment of cash dividends	-	-	-	-	(68,500)	(48,000)	(68,500)	(48,000)
Net change in other borrowings	44,708	188,405	44,708	188,405	162,710	(67,297)	162,710	(67,297)
Others (Specify)	-	-	-	-	-	(11,944)	-	(11,944)
Net cash provided (used) by financing activities	44,708	188,405	44,708	188,405	94,210	(127,241)	94,210	(127,241)
IV: Cash and Cash equivalents:								
Net increase/(decrease) in cash and cash equivalents	56,063	140,413	56,063	140,413	474,728	(325,515)	474,728	(325,515)
Cash and cash equivalents at the beginning of the year	1,325,694	1,185,281	1,325,694	1,185,281	907,029	1,232,544	907,029	1,232,544
Cash and cash equivalents at the end of the year	1,381,757	1,325,694	1,381,757	1,325,694	1,381,757	907,029	1,381,757	907,029

CONDENSED GROUP STATEMENT OF CHANGES IN EQUITY AS AT 31 DECEMBER 2021

	Share Capital	Share Premium	Retained Earnings	Regulatory Reserve	General Provision Reserve	Others (Fair Valuation)	Total
Current Year							
Balance as at the beginning of the year	20,000	-	1,106,441	-	-	4,704	1,131,145
Profit for the year	-	-	288,632	-	-	-	288,632
Other Comprehensive Income	-	-	-	-	-	(326)	(326)
Transactions with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	(68,500)	-	-	-	(68,500)
Regulatory Reserve	-	-	-	-	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Balance as at the end of the current period	20,000	-	1,326,573	-	-	4,378	1,350,951
Previous Year							
Balance as at the beginning of the Year	20,000	-	944,473	-	-	4,630	969,103
Profit for the year	-	-	209,969	-	-	331	210,300
Other Comprehensive Income	-	-	-	-	-	(257)	(257)
Transactions with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	(48,000)	-	-	-	(48,000)
Regulatory Reserve	-	-	-	-	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Balance as at the end of the Previous period	20,000	-	1,106,442	-	-	4,704	1,131,146

CONDENSED BANK'S STATEMENT OF CHANGES IN EQUITY AS AT 31 DECEMBER 2021

	Share Capital	Share Premium	Retained Earnings	Regulatory Reserve	General Provision Reserve	Others (Fair Valuation)	Total
Current Year							
Balance as at the beginning of the year	20,000	-	1,109,142	-	-	792	1,129,934
Profit for the year	-	-	285,469	-	-	-	285,469
Other Comprehensive Income	-	-	-	-	-	(326)	(326)
Transactions with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	(68,500)	-	-	-	(68,500)
Regulatory Reserve	-	-	-	-	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Balance as at the end of the current period	20,000	-	1,326,111	-	-	466	1,346,577
Previous Year							
Balance as at the beginning of the Year	20,000	-	951,341	-	-	1,049	972,390
Profit for the year	-	-	205,802	-	-	-	205,802
Other Comprehensive Income	-	-	-	-	-	(257)	(257)
Transactions with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	(48,000)	-	-	-	(48,000)
Regulatory Reserve	-	-	-	-	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Balance as at the end of the Previous period	20,000	-	1,109,143	-	-	792	1,129,935

SELECTED EXPLANATORY NOTES FOR THE QUARTER ENDED 31 DECEMBER 2021

In preparation of the quarterly financial statements, consistent accounting policies have been used as those applicable to the previous year audited financial statements.

We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the statements have been examined by us and, to the best of our knowledge and belief, have been prepared in conformance with International Financial Reporting Standards and the requirements of the Banking and Financial Institutions Act, 2006 and they present a true and fair view.

Name and Title	Signature	Date
Ruth Zaipuna Chief Executive Officer		January 25, 2022
Juma Kimori Chief Financial Officer		January 25, 2022
Benedicto Baragomwa Chief Internal Auditor		January 25, 2022

Name	Signature	Date
Dr. Edwin P. Mhede Board Chairman		January 25, 2022
Benson Mahenya Board Director		January 25, 2022

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Thank you for choosing **NMB Bank**

