

Nation Media Group Limited
Audited Group Results for the Period ended 31 December 2016

Condensed Consolidated Statement of Comprehensive Income
for the year ended 31 December

	2016 Kshs.million	2015 Kshs.million
Revenue	11,324.8	12,339.5
Profit before tax	2,460.0	2,823.2
Income tax expense	(771.1)	(600.5)
Profit after tax	1,688.9	2,222.7
Other comprehensive income	(54.2)	(151.6)
Total Comprehensive Income for the year	<u>1,634.7</u>	<u>2,071.1</u>
Attributable to:		
Equity holders of the Company	1,636.1	2,076.6
Non-controlling interest	(1.4)	(5.5)
Earnings per share (Kshs)	8.9	11.8
Dividend per share (Kshs)-Ordinary	10.0	10.0

Condensed Consolidated Statement of Financial Position as at 31 December

	2016 Kshs.million	2015 Kshs.million
Capital and reserves		
Share capital	471.4	471.4
Other reserves	(89.1)	(56.4)
Retained earnings	6,859.5	7,076.2
Proposed dividends	1,414.1	1,414.1
	<u>8,655.9</u>	<u>8,905.3</u>
Non-controlling interest	47.0	48.4
Total equity	<u>8,702.9</u>	<u>8,953.7</u>
Non-current liabilities		
	15.2	151.9
	<u>8,718.1</u>	<u>9,105.6</u>
Assets		
Non-current assets		
	5,010.8	5,171.8
Working capital		
Current assets	7,163.3	7,524.9
Current liabilities	3,456.0	3,591.1
Net working capital	3,707.3	3,933.8
	<u>8,718.1</u>	<u>9,105.6</u>

Condensed Consolidated statement of Cashflows
for the period ended 31 December

	2016 Kshs.million	2015 Kshs.million
Cash generated from operations	2,525.8	3,376.6
Interest received	308.3	324.6
Interest paid	(2.1)	(8.3)
Tax paid	(93.4)	(767.4)
Net cash from operating activities	<u>2,738.6</u>	<u>2,925.5</u>
Net cash used in investing activities	(428.7)	(1,339.8)
Net cash used in financing activities	(1,923.5)	(1,915.9)
Increase/(decrease) in cash and cash equivalents	<u>386.4</u>	<u>(330.2)</u>
At start of period	3,063.3	3,451.7
Exchange gains on cash and cash equivalents	(2.4)	(58.2)
At end of period	<u>3,447.3</u>	<u>3,063.3</u>