

PUBLICATION OF FINANCIAL STATEMENTS

Issued pursuant to regulations 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014

NAME OF BANK NMB BANK PLC
CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 31ST MARCH, 2019
(Amounts in million shillings)

	Current Quarter 31.03.19	Previous Quarter 31.12.18
A. ASSETS		
1 Cash	420,482	402,709
2 Balances with Bank of Tanzania	722,026	667,713
3 Investments in Government securities	820,104	740,185
4 Balances with other banks and financial institutions	310,733	174,391
5 Cheques and items for clearing	3,572	1,613
6 Inter branch float items	127	-
7 Bills negotiated	-	-
8 Customers' liabilities for acceptances	-	-
9 Interbank loans receivables	-	-
10 Investments in other securities	-	-
11 Loans, advances and overdrafts (net of allowances for probable losses)	3,229,951	3,251,794
12 Other assets	314,551	212,052
13 Equity investments	2,920	2,920
14 Underwriting accounts	-	-
15 Property, Plant and equipment	223,662	227,607
16 TOTAL ASSETS	6,048,128	5,680,984
B. LIABILITIES		
17 Deposits from other banks and financial institutions	4,490	20,770
18 Customer deposits	4,555,613	4,287,119
19 Cash letters of credit	21,503	22,535
20 Special Deposits	14,173	17,953
21 Payment orders/transfers payable	-	-
22 Bankers' cheques and drafts issued	2,157	-
23 Accrued taxes and expenses payable	49,631	35,019
24 Acceptances outstanding	-	-
25 Inter branch float items	-	-
26 Unearned income and other deferred charges	27,183	-
27 Other liabilities	151,312	62,174
28 Borrowings	342,109	372,360
29 TOTAL LIABILITIES	5,168,171	4,817,930
30 NET ASSETS / (LIABILITIES)	879,957	863,054
C. SHAREHOLDERS' FUNDS		
31 Paid up share capital	20,000	20,000
32 Capital reserves	-	-
33 Retained earnings	804,358	710,785
34 Profit(Loss) account	20,205	97,663
35 Other capital accounts	35,394	34,606
36 Minority interest	-	-
37 TOTAL SHAREHOLDERS' FUNDS	879,957	863,054
38 Contingent liabilities	541,814	542,366
39 Non performing loans & advances	205,331	199,874
40 Allowances for probable losses	157,939	131,599
41 Other non performing assets	1,579	1,568
D. SELECTED FINANCIAL CONDITION INDICATORS		
(i) Shareholders Funds to total assets	14.5%	15.4%
(ii) Non performing loans to total gross loans	6.1%	6.0%
(iii) Gross loans and advances to total deposits	73.7%	78.6%
(iv) Loans and advances to total assets	53.4%	57.4%
(v) Earnings assets to total Assets	72.1%	73.6%
(vi) Deposits growth	5.7%	7.3%
(vii) Assets growth	6.5%	4.7%

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 31ST MARCH, 2019
(Amounts in million shillings)

	Current Quarter 31.03.2019	Comparative Quarter 31.03.2018	Current Year Cumulative 31.03.2019	Comparative Year Cumulative 31.03.2018
1 Interest income	153,238	146,153	153,238	146,153
2 Interest expense	(31,700)	(26,793)	(31,700)	(26,793)
3 Net interest income (1minus2)	121,538	119,360	121,538	119,360
4 Bad debts written off	(1,621)	-	(1,621)	-
5 Impairment Losses on Loans and Advances	(36,345)	(18,127)	(36,345)	(18,127)
6 Non interest income:	48,857	42,941	48,857	42,941
6.1 Foreign currency dealings and translation gain/(loss)	7,504	5,589	7,504	5,589
6.2 Fee and commissions	39,347	35,205	39,347	35,205
6.3 Dividend income	-	-	-	-
6.4 Other operating income	2,006	2,147	2,006	2,147
7 Non interest expense:	(103,565)	(98,172)	(103,565)	(98,172)
7.1 Salaries and benefits	(48,232)	(44,284)	(48,232)	(44,284)
7.2 Fees and commissions	(2,109)	(3,825)	(2,109)	(3,825)
7.3 Other operating expenses	(53,224)	(50,063)	(53,224)	(50,063)
8 Operating income/(loss)	28,864	46,002	28,864	46,002
9 Income tax provision	(8,659)	(14,315)	(8,659)	(14,315)
10 Net income(loss)after income tax	20,205	31,687	20,205	31,687
Other Comprehensive Income - net (loss)/gain on valuation of available for sale financial assets	(493)	231	(493)	231
12 Total comprehensive income/(loss) for the year	19,712	31,918	19,712	31,918
13 Number of employees	3,448	3,371	3,448	3,371
14 Basic earnings per share	40	63	40	63
15 Number of branches	224	217	224	217
<u>SELECTED PERFORMANCE INDICATORS</u>				
(i) Return on average total assets	1.3%	2.3%	1.3%	2.3%
(ii) Return on average shareholders funds	9.3%	15.3%	9.3%	15.3%
(iii) Non interest expense to gross income	60.8%	62.2%	60.8%	62.2%
(iv) Net interest income to average earning assets	11.3%	12.2%	11.3%	12.2%

CONDENSED STATEMENT OF CASH FLOW STATEMENT
FOR THE QUARTER ENDED 31ST MARCH, 2019
(Amounts in million shillings)

	Current Quarter 31.03.2019	Previous Quarter 31.12.2018	Current Year Cumulative 31.03.2019	Comparative Year Cumulative 31.03.2018
I: Cash flow from Operating activities:				
Net income(loss)	28,864	11,151	28,864	46,002
Adjustment for:				
- Impairment/amortization	3,944	19,263	3,944	3,084
- Net change in loans and advances	21,843	(40,277)	21,843	(27,487)
- Gain/loss on sale of assets	-	-	-	-
- Net change in deposits	247,402	292,513	247,402	(140,623)
- Net change in short term negotiable securities	-	-	-	-
- Net change in other liabilities	128,159	(20,929)	128,159	29,633
- Net change in other assets	(98,887)	24,695	(98,887)	(34,180)
- Tax paid	(14,357)	(19,987)	(14,357)	(16,050)
- Others (Net change in SMR deposits)	(27,560)	(20,692)	(27,560)	(15,519)
Net cash provided (used) by operating activities	289,408	245,737	289,408	(155,140)
II: Cash flow from Investing activities:				
Dividends received	-	-	-	-
Purchase of fixed assets	(8,263)	(8,963)	(8,263)	(7,147)
Proceeds from sale of fixed assets	-	-	-	-
Purchase of non-dealing securities	-	-	-	-
Proceeds from sale of non-dealing securities	-	-	-	-
Others-(Treasury Bonds/Bills /Equity investment)	(79,919)	37,602	(79,919)	(18,828)
Net cash provided (used) by investing activities	(88,182)	28,639	(88,182)	(25,975)
III: Cash Flow from Financing activities:				
Repayment of long-term debt	-	-	-	-
Proceeds from issuance of long term debt	-	-	-	-
Proceeds from issuance of share capital	-	-	-	-
Payment of cash dividends	-	-	-	-
Net change in other borrowings	(30,251)	(22,049)	(30,251)	2,430
Others (specify)	-	-	-	-
Net cash provided(used) by financing activities	(30,251)	(22,049)	(30,251)	2,430
IV: Cash and Cash equivalents:				
Net increase/(decrease) in cash and cash equivalents	170,975	252,327	170,975	(178,685)
Cash and cash equivalents at the beginning of the Quarter/Year	856,178	603,852	856,178	1,002,288
Cash and cash equivalents at the end of the Quarter/Year	1,027,154	856,178	1,027,154	823,603

CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 31ST MARCH 2019



	Share Capital	Share Premium	Retained Earnings	Regulatory Reserve	General Provision Reserve	Others (Fair Valuation)	Total
Current Year							
Balance as at the beginning of the year	20,000	-	808,448	-	33,725	881	863,054
Profit for the year	-	-	20,205	-	-	-	20,205
Other Comprehensive Income	-	-	-	-	-	(206)	(206)
Transactions with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	-	-	-	-	-
Regulatory Reserve	-	-	-	-	-	-	-
General Provision Reserve	-	-	(994)	-	994	-	-
Others	-	-	(3,096)	-	-	-	(3,096)
Balance as at the end of the current period	20,000	-	824,563	-	34,719	675	879,957
Previous Year							
Balance as at the beginning of the year	20,000	-	762,047	-	26,849	(127)	808,769
Profit for the year	-	-	31,687	-	-	-	31,687
Other Comprehensive Income	-	-	-	-	-	358	358
Transactions with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	-	-	-	-	-
Regulatory Reserve	-	-	-	-	-	-	-
General Provision Reserve	-	-	349	-	(349)	-	-
Others	-	-	(4,340)	-	-	-	(4,340)
Balance as at the end of the Previous period	20,000	-	789,743	-	26,500	231	836,474

**SELECTED EXPLANATORY NOTES
FOR THE QUARTER ENDED 31ST MARCH 2019**

In preparation of the quarterly financial statements, consistent accounting policies have been used as those applicable to the previous year audited financial statements.

Name and Title	Signature	Date
Albert Jonkergouw Ag. Managing Director		April 17, 2019
Ruth Zaipuna Chief Finance Officer		April 17, 2019
Juma Kimori Chief Internal Auditor		April 17, 2019

We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the statements have been examined by us and, to the best of our knowledge and belief, have been prepared in conformance with International Financial Reporting Standards and the requirements of the Banking and Financial Institutions Act, 2006 and they present a true and fair view.

Name	Signature	Date
Prof. Joseph Semboja Board Chairman		April 17, 2019
Leonard Mususa Board Director		April 17, 2019