

Jubilee

HOLDINGS

January 10, 2018

The Chief Executives:

Capital Markets Authority/Nairobi Securities Exchange
Capital Markets Authority/Uganda Securities Exchange
Capital Markets and Securities Authority/Dar es Salaam Stock Exchange

Dear Sirs,

RE: APPOINTMENT OF REGIONAL CEO

We wish to advise that the Board of Directors has appointed Mr. Julius K. Kipnetich as the Regional CEO of Jubilee Holdings Limited with effect from 1st January 2018.

Mr. Kipnetich is the immediate former Chief Executive Officer of Uchumi Supermarkets Limited. He brings to the Group considerable knowledge and experience in strategy and management. He holds a Master of Business Administration (MBA) and a Bachelor of Commerce (Accounting Option) from the University of Nairobi. The Board welcomes him to the Jubilee Holdings Group and looks forward to his valuable contribution.

Yours faithfully,


Margaret M. Kipchumba
COMPANY SECRETARY

Jubilee Holdings Limited
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Directors: Nizar Juma – Chairman, Sultan Allana (Pakistani), Lutf Kassam,
Juma Kisaame (Ugandan), John Metcalf (British), Shabir Abji (Tanzanian), Jane Mwangi, Moez Jamal (British), Zul Abdul