

PAYMENT OF 2019 DIVIDEND-KES 652.3 MILLION

In view of the current COVID-19 pandemic which poses a number of challenges on the conduct of general meetings, the Company has sought and obtained approval from the Business Registration Services to postpone the holding of its 2020 Annual General Meeting (“AGM”).

Accordingly, the 2020 AGM will be held before the close of the current financial year and the notice published in the prescribed manner.

In the meanwhile, as advised in our public notice of 21st May 2020, the Board has recommended a final dividend of KES 8.00 per share which together with the interim dividend earlier declared and paid out, brings the total dividend for 2019 to KES. 652.3 million.

Further to guidance by Capital Markets Authority in Circular No. 4/2020 dated 16th April 2020 authorising Boards of issuers of securities to the public to where they deem appropriate, proceed to pay dividends subject to, *inter alia*, ratification by shareholders at the next AGM, the final dividend will be paid on or about 24th July 2020 to shareholders registered as at 30th June 2020.

JUBILEE HOLDINGS LIMITED