



CAUTIONARY NOTICE TO MEMBERS

TANGA CEMENT PUBLIC LIMITED COMPANY (DSE: TCPLC) (Incorporated in the United Republic of Tanzania) ("Tanga Cement")

In accordance with the rule number 53(6) of the Dar es Salaam Stock Exchange Rules, companies are required to publish a cautionary notice as soon as they are satisfied that a reasonable degree of certainty exists that the financial results for the period to be reported upon next will differ by at least 25% from the financial results for the previous corresponding period.

Accordingly, shareholders are advised that Tanga Cement PLC expects that the Operating Profit for the six months ended 30 June 2020 to be between 220% and 236% higher than that achieved in the comparative period ended 30 June 2019.

Tanga Cement PLC also expects that its Loss per Share for the period ended 30 June 2020 will be between TZS 75 per share and TZS 85 per share, being between 45% and 55% lower than its Loss per Share of TZS 162 per share for the six months ended 30 June 2019.

The improved performance is a result of the Tanga Cement PLC's initiatives to optimise operational, administration, distribution and logistics costs. The company has been able to achieve this in line with market conditions while simultaneously increasing production outputs and achieving better market sales prices.

The company expects to publish its unaudited financial results for the six months ended 30 June 2020 by no later than 30 September 2020 in line with the Dar es Salaam Stock Exchange Rules.

Shareholders are accordingly advised to exercise caution when trading with the company's securities.

The financial information on which this trading statement is based has not been reviewed or reported on by Tanga Cement PLC's auditors.

On behalf of the Board.

Lawrence Masha
Chairman of the Board
24 September 2020