



MUCOBA BANK PLC

P. O. Box 147, Tel. 026-2772165, Fax 026-2772075
Mafinga, Tanzania.

"Kwa Maendeleo Yako"

PUBLICATION OF AUDITED FINANCIAL STATEMENTS

Issued pursuant to regulations 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014

CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 31-12-2025 (Amounts in million shillings)

	Current Year 31/12/2025	Previous Year 31/12/2024
A. ASSETS		
1 Cash	119	276
2 Balance with Bank of Tanzania	665	135
3 Investments in Government securities	-	-
4 Balance with other banks and financial institutions	459	751
5 Cheques and items for clearing	-	-
6 Inter branch float items	-	-
7 Bills negotiated	-	-
8 Customers' liabilities for acceptances	-	-
9 Interbank loans receivables	-	-
10 Investments in other securities	-	-
11 Loans, advances and overdrafts (net of allowances for probable losses)	12,326	13,359
12 Other assets	3,343	3,702
13 Equity Investments	-	-
14 Underwriting accounts	-	-
15 Property and Equipment and Right of use Assets	399	290
16 TOTAL ASSETS	17,311	18,513
B. LIABILITIES		
17 Deposits from other banks and financial institutions	3	3
18 Customer deposits	11,508	11,713
19 Cash letters of credit	-	-
20 Special deposits	3	86
21 Payment orders/transfers payable	-	-
22 Bankers' cheques and drafts issued	-	-
23 Accrued taxes and expenses payable	54	95
24 Acceptances outstanding	-	-
25 Interbranch float items	-	-
26 Unearned income and other deferred charges	-	-
27 Other liabilities	480	274
28 Borrowings	2,117	2,724
29 TOTAL LIABILITIES	14,165	14,895
30 NET ASSETS/LIABILITIES (16 minus 29)	3,146	3,619
C. SHAREHOLDERS' FUNDS		
31 Paid up share capital	8,793	8,791
32 Capital reserves (capital Grants)	-	-
33 Retained earnings	(5,519)	(6,137)
34 Profit (Loss) account	(474)	91
35 Other capital accounts	346	874
36 Minority Interest	-	-
37 TOTAL SHAREHOLDERS' FUNDS	3,146	3,619
38 Contingent liabilities	-	-
39 Non performing loans and advances	1,317	1,382
40 Allowances for probable losses	894	361
41 Other non performing assets	-	-
D. SELECTED FINANCIAL CONDITION INDICATORS		
(i) Shareholders Funds to total assets	18.17%	19.55%
(ii) Non performing loans to total gross loans	18.27%	17.28%
(iii) Gross loans and advances to total deposits	35.37%	37.81%
(iv) Loans and Advances to total assets	19.31%	20.00%
(v) Earning Assets to Total Assets	94.36%	92.89%
(vi) Deposits Growth	-1.76%	-11.96%
(vii) Assets growth	-6.49%	-12.18%

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 31-12-2025 (Amounts in million shillings)

	Current Year 31/12/2025	Comparative Year (Previous Year) 31/12/2024
1 Interest Income	1,857	2,213
2 Interest Expense	(450)	(507)
3 Net Interest Income (1 minus 2)	1,407	1,706
4 Bad debts Written-Off	-	-
5 Impairment Losses on Loans and Advances	(532)	(189)
6 Non Interest Income	767	927
6.1 Foreign Currency Dealings and Translation Gains/Loss	-	-
6.2 Fees and Commissions	767	927
6.3 Dividend Income	-	-
6.4 Other Operating Income	-	-
7 Non Interest Expenses:	(2,116)	(2,340)
7.1 Salaries and Benefits	(926)	(903)
7.2 Fees and Commission	(83)	(88)
7.3 Other Operating Expenses	(1,107)	(1,349)
8 Operating Income/Loss	(474)	104
9 Income Tax Provision	-	(13)
10 Net Income/Loss After Income Tax	(474)	91
11 Other Comprehensive Income (itemize)	-	-
12 Total comprehensive income/(loss) for the year	(474)	91
13 Number of Employees	37	43
14 Basic Earnings Per Share	-	-
15 Dilute Earnings Per Share	-	-
16 Number of Branches	2	2
SELECTED PERFORMANCE INDICATORS		
(i) Return on Average Total Assets	-137.59%	30.19%
(ii) Return on Average Shareholders' Funds	-14.01%	2.69%
(iii) Non Interest Expense to Gross Income	100.91%	80.54%
(iv) Net Interest Income to Average Earning Assets	-39.42%	7.57%

CONDENSED STATEMENT OF CASH FLOWS STATEMENT FOR THE YEAR ENDED 31-12-2025 (Amounts in million shillings)

	Current Year 31/12/2025	Comparative Year (Previous Year) 31/12/2024
I: Cash flow from operating activities:		
Net income (loss)	(474)	104
Adjustments for:		
- Impairment/Amortization/Depreciation	688	117
- Net change in Loans and Advances	1,033	1,270
- Gain/Loss on Sale of Assets	-	-
- Net change in Deposits	(288)	(1,587)
- Net change in Short Term Negotiable Securities	-	-
- Net change in Other Liabilities	(554)	393
- Net change in Other Assets	342	(53)
- Tax Paid	(7)	(60)
- Interest paid	-	(408)
Net cash provided (used) by operating activities	740	(222)
II: Cash flow from investing activities:		
Dividend Received	-	-
Purchase of Fixed and intangible assets	(23)	(18)
Proceeds from Sale of Fixed Assets	-	-
Purchase of Non-Dealing Securities	-	-
Proceeds from Sale of Non-Dealing Securities	-	-
Others - CWIP	-	-
Net cash provided (used) by investing activities	(23)	(18)
III Cash flow from financing activities:		
Repayment of Long-term Debt	(633)	(822)
Proceeds from Issuance of short Term Debt	-	-
Proceeds from Issuance of Share Capital	-	-
Payment of Cash Dividends	-	-
Net Change in Other Borrowings	-	-
Others	-	(51)
Net Cash Provided (used) by Financing Activities	(633)	(873)
IV Cash and Cash Equivalents:		
Net Increase/(Decrease) in Cash and Cash Equivalents	84	(1,113)
Cash and Cash Equivalents at the Beginning of the year	1,160	2,273
Cash and Cash Equivalents at the end of the year	1,244	1,160

CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 31-12-2025 (Amounts in million shillings)

	Share Capital	Retained Earnings	Regulatory Reserve	Total
Current Year 2025				
Balance as the Beginning of the year	8,791	(6,046)	874	3,619
Profit for the year	-	(474)	-	(474)
Other Comprehensive Income	-	-	-	-
Transactions With owners	-	-	-	-
Dividend Paid	-	-	-	-
Regulatory Reserve	-	528	(528)	-
General Provision Reserve	-	-	-	-
Others	-	-	-	-
Balance as at the end of the current period	8,791	(5,991)	345	3,146
Previous year 2024				
Balance as the Beginning of the year	8,789	(5,984)	721	3,526
Profit for the year	-	91	-	91
Other Comprehensive Income	-	-	-	-
Transactions With owners	-	-	-	-
Dividend Paid	-	-	-	-
Regulatory Reserve	-	(153)	153	-
General Provision Reserve	-	-	-	-
Issue of Share Capital	2	-	-	2
Balance as at the end of the previous period	8,791	(6,046)	874	3,619

In preparation of Audited financial Statements, consistent accounting policies have been used as those applicable to previous year audited financial statements

Name and Title	Signature	Date
Denis Rweyendera (Signed)		31/Mar/2026
Acting General Manager		
Kelvin Mushi..... (Signed)		31/Mar/2026
Finance and Administrative Manager		
Hilda Varelain..... (Signed)		31/Mar/2026
Acting Internal Auditor		

We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the statements has been examined by us And, to the best of our knowledge and belief, have been prepared in conformance with international Financial Reporting Standards and the Requirements of the Banking and Financial institutions Act, 2006 and they present a true and fair view.

Name and Title	Signature	Date
1. Bakar R Bakar..... (Signed)		31/Mar/2026
Director		
2. Prof. Dominic Kasilo..... (Signed)		31/Mar/2026
Director		