

MWALIMU COMMERCIAL BANK PLC
PUBLICATION OF FINANCIAL STATEMENTS

Issued pursuant to regulation 7 of the Banking and Financial Institutions (Disclosures) Regulations, 2014

CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2026

Current Quarter

Previous Quarter

(Amounts in million shillings)

31-Mar-2026

31-Dec-2025

A. ASSETS:		
1. Cash	675	839
2. Balances with Bank of Tanzania	25,810	18,097
3. Investments in government securities	2,000	-
4. Balances with other banks and financial institutions	4,425	69
5. Cheques and Items for clearing	-	1
6. Inter branch float items	-	-
7. Bills negotiated	-	-
8. Customers' liabilities for acceptances	-	-
9. Interbank loans receivables	15,051	9,042
10. Investment in other securities	-	-
11. Loans, advances and overdrafts (Net of allowance for probable losses)	67,347	65,519
12. Other assets	3,592	3,083
13. Equity investments	-	-
14. Underwriting accounts	-	-
15. Property, plant and equipment (net)	1,120	1,021
16. TOTAL ASSETS	120,020	97,671
B. LIABILITIES:		
17. Deposits from other banks and financial institutions	1,961	3,575
18. Customer deposits	91,143	75,072
19. Cash letters of credit	-	-
20. Special deposits	-	-
21. Payment orders/transfers payable	-	-
22. Bankers' cheques and drafts issued	-	-
23. Accrued taxes and expenses payable	2,538	1,064
24. Acceptances outstanding	-	-
25. Interbranch float items	206	847
26. Unearned income and other deferred charges	83	-
27. Other liabilities	555	112
28. Borrowings	6,500	-
29. TOTAL LIABILITIES	102,985	80,670
30. NET ASSETS/(LIABILITIES) (16 minus 29)	17,035	17,001
C. SHAREHOLDERS' FUNDS:		
31. Paid up share capital	30,912	30,912
32. Capital reserves	-	21
33. Retained Earnings	(20,932)	(21,283)
34. Profit (Loss) account	54	351
35. Others capital accounts (Advance towards share capital)	7,000	7,000
36. Minority interest	-	-
37. TOTAL SHAREHOLDERS' FUNDS	17,035	17,001
38. CONTINGENT LIABILITIES		
39. Non performing loans & advances	1,363	1,359
40. Allowances for probable losses	1,192	1,001
41. Other non performing assets	-	-
D. SELECTED FINANCIAL CONDITION INDICATORS		
- Shareholders' Funds to Total Assets	14.2%	17.0%
- Non Performing Loans to Total Gross Loans	2.0%	2.0%
- Gross Loans and Advances to Total Deposits	73.6%	87.0%
- Loans and Advances to Total Assets	57.1%	68.0%
- Earning Assets to Total Assets	70.3%	76.0%
- Deposits Growth	18.4%	9.0%
- Assets Growth	22.9%	9.0%

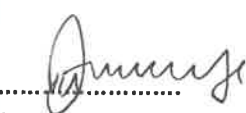
CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31 MARCH 2026 (Amounts in million shillings)					Current Quarter 31-Mar-2026	Comparative Quarter 31-Mar-2025	Current Year Cumulative 31-Mar-2026	Comparative Year Cumulative 31-Mar-2025
1. Interest income					3,223	2,777	3,223	2,777
2. Interest expense					2,220	1,537	2,220	1,537
3. Net interest income (1 minus 2)					1,003	1,240	1,003	1,240
4. Bad debts written-off							-	-
5. Impairment losses on loans and advances					2	120	2	120
6. Non- interest income:					1,323	990	1,323	990
6.1 Foreign currency dealings and translation gains/(loss)					(48)	66	(48)	66
6.2 Fees and commissions					1,314	820	1,314	820
6.3 Dividend income					-	-	-	-
6.4 Other operating income					56	103	56	103
7. Non interest expenses					2,253	2,028	2,253	2,028
7.1 Salaries and benefits					1,114	874	1,114	874
7.2 Fees and commission					-	-	-	-
7.3 Other operating expenses					1,139	1,155	1,139	1,155
8. Operating income/(loss)					71	82	71	82
9. Income tax provision					17	17	17	17
10. Net income/(loss) after income tax					54	65	54	65
11. Other Comprehensive Income								
12. Total comprehensive Income/(loss) for the year					54	65	54	65
13. Number of employees					84	77	84	77
14. Basic Earnings Per Share					1	1	1	1.3
15. Number of branches					2	2	2	2
SELECTED PERFORMANCE INDICATORS								
(i) Return on Average Total Assets					0.1%	0.1%	0.1%	0.1%
(ii) Return on Average Shareholders' Funds					0.3%	0.4%	0.3%	0.4%
(iii) Non Interest Expense to Gross Income					96.9%	91.0%	96.9%	91.0%
(iv) Net Interest Income to Average Earning Assets					1.2%	1.7%	1.2%	1.7%

CONDENSED STATEMENT OF CASH FLOW FOR THE QUARTER ENDED 31 MARCH 2026 (Amounts in million shillings)					Current Year Cumulative 31-March-2026	Comparative Year Cumulative 31-March-2025
I. Cash flow from operating activities:						
Net (loss)/profit before tax					71	82
Adjustment for:					-	-
- Impairment/amortisation/depreciation					(242)	(41)
- Net change in loans and advances					1,828	833
- Net change in deposits					16,071	(1,394)
- Net change in short term negotiable securities					-	-
- Net change in other liabilities					443	6,117
- Net change in other assets					509	(2,912)
- Tax paid					17	17
- Others					(4,644)	-
Net cash provided (used) by operating activities					14,051	2,700
II. Cash flow from investing activities:					-	-
- Dividend received					-	-
- Purchase of fixed assets					(99)	971
- Proceeds from sale of fixed assets					-	-
- Purchase of non-dealing securities					-	-
- Proceeds from sale of non-dealing securities					-	-
- Others					-	-
Net cash provided (used) by investing activities					(99)	971
III. Cash from financing activities:					-	-
- Repayment of long term debt					-	-
- Proceeds from issuance of long term debt					-	-
- Proceeds from issuance of share capital					-	-
- Payment of cash dividends					-	-
- Net change in other borrowings					-	-
- Others					-	-
Net cash provided (used) by financing activities					(431)	-
IV. Cash and cash equivalents:					-	-
- Net increase/(decrease) in cash and cash equivalents					13,952	3,671
- Cash and cash equivalents at the beginning of the quarter/year					14,880	9,824
- Cash and cash equivalents at the end of the quarter/year					28,832	13,496

CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 31 MARCH 2026(Amounts in million shillings)					
Current Year	Share Capital	Retained Earnings	Advance towards share capital	Provision General reserve	Total
Balance as at the beginning of the year	30,912	(20,932)	7,000	21	17,001
Profit for the year	-	54	-	-	54
Provision General reserve	-	-	-	(21)	-
Other	-	-	-	-	-
Advance towards share capital	-	-	-	-	-
Balance as at the end of the current period	30,912	(20,878)	7,000	-	17,055
Previous Year					
Balance as at the beginning of the year	30,912	(21,283)	7,000	21	16,650
Profit for the year	-	351	-	-	351
Provision General reserve	-		-		-
Other	-		-	-	-
Balance as at the end of the current period	30,912	20,932	7,000	21	17,001

**SELECTED EXPLANATORY NOTES
FOR THE QUARTER ENDED 31 MARCH 2026**

In preparation of the quarterly financial statements, consistent accounting policies have been used as those applicable to the previous year audited financial statements

<u>Name and Title</u>	<u>Signature</u>	<u>Date</u>
Richard L. Makungwa (Chief Executive Officer)	 (signed)	28 April 2026
Mussa Mwachaga (Head of Finance)	 (signed)	28 April 2026
Lucklesia Kokusima Amanzi (Head of Internal Audit)	 (signed)	28 April 2026

We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the statements have been examined by us and, to the best of our knowledge and belief, have been prepared in conformance with international Financial Reporting Standards and the requirements of the Banking and Financial Institutions Act, 2006 and they present a true and fair view.

<u>Name</u>	<u>Signature</u>	<u>Date</u>
1/ Francis Ramadhani (Chairman)	 (signed)	28 April 2026
2/ Berthasia L. Patrick (Director)	 (signed)	28 April 2026