Vodacom Tanzania Public Limited Company

Quarterly report

for the quarter ended 30 September 2026

Issued pursuant to section 53 of Dar es Salaam Stock Exchange PLC Rules 2022

Vodacom Tanzania Public Limited Company
(Incorporated in the United Republic of Tanzania)
Registration number: 38501
Stock Exchange (DSE) registration number ISIN: TZ1996102715
Stock name: VODA

Together we can

Unaudited condensed statement of profit or loss and other comprehensive income

for the quarter ended 30 September 2026

	GROUP		COMPANY	
TZS m	**Quarter 2 Sep 2026**	Quarter 2 Sep 2025	**Quarter 2 Sep 2026**	Quarter 2 Sep 2025
Revenue	**562 383**	469 476	**355 253**	305 597
Direct expenses	**(167 085)**	(144 525)	**(77 894)**	(72 339)
Operating expenses	**(148 293)**	(123 807)	**(117 348)**	(99 809)
Staff expenses	**(23 476)**	(23 117)	**(16 398)**	(16 617)
Publicity expenses	**(12 847)**	(11 699)	**(6 500)**	(6 331)
Tower lease and maintenance costs	**(44 323)**	(37 452)	**(44 323)**	(37 452)
Other operating expenses	**(83 597)**	(83 673)	**(55 893)**	(65 790)
Net gain/(loss) on foreign currency transactions	**46**	7 852	**(270)**	7 250
Depreciation and amortisation	**(95 392)**	(109 386)	**(94 355)**	(108 013)
Net credit losses on financial assets	**(2 545)**	(721)	**(2 558)**	(724)
Operating profit	**133 164**	66 755	**57 062**	5 581
Finance income	**22 511**	17 336	**1 690**	1 787
Finance costs	**(50 710)**	(39 542)	**(32 445)**	(25 320)
Net (loss)/gain on foreign currency transactions	**(1 266)**	3 745	**(1 022)**	5 122
Profit before tax	**103 699**	48 294	**25 285**	(12 830)
Income tax (expense)/credit	**(33 260)**	(15 139)	**(9 508)**	3 390
Net profit/(loss)	**70 439**	33 155	**15 777**	(9 440)
Attributable to:				
Equity shareholders	**70 384**	33 112	**–**	–
Non-controlling interests	**55**	43	**–**	–

Unaudited condensed statement of financial position

as at 30 September 2026

TZS m	GROUP Quarter 2 Sep 2026	GROUP Quarter 2 Sep 2025	COMPANY Quarter 2 Sep 2026	COMPANY Quarter 2 Sep 2025
Assets				
Non-current assets	**2 070 771**	1 669 588	**2 043 702**	1 640 358
Goodwill	**1 639**	1 639	**–**	–
Property and equipment	**722 097**	553 618	**719 826**	549 121
Right of use assets	**807 753**	577 107	**807 753**	577 107
Intangible assets	**305 527**	332 449	**293 830**	312 945
Capacity prepayments	**131 251**	105 853	**131 251**	105 853
Trade and other receivables	**20 709**	16 582	**11 329**	14 024
Income tax receivables	**27 731**	35 336	**26 590**	34 298
Deferred tax assets	**52 968**	45 908	**51 527**	45 414
Other Investments	**1 096**	1 096	**1 096**	1 096
Investment in subsidiary	**–**	–	**500**	500
Current assets	**2 005 969**	1 576 242	**398 139**	338 679
Capacity prepayments	**18 849**	21 870	**18 849**	21 870
Inventories	**11 480**	5 935	**11 480**	5 935
Trade and other receivables	**131 784**	141 960	**136 431**	146 973
Government grant receivables	**7 911**	8 918	**7 911**	8 918
Income tax receivables	**46 166**	35 045	**46 166**	31 517
Mobile financial deposits	**1 397 684**	1 064 504	**–**	–
Cash and cash equivalents	**392 095**	298 010	**177 302**	123 466
Total assets	**4 076 740**	3 245 830	**2 441 841**	1 979 037
Equity and liabilities				
Share capital	**112 000**	112 000	**112 000**	112 000
Share premium	**442 435**	442 435	**442 435**	442 435
Capital contribution	**27 698**	27 698	**27 698**	27 698
Retained earnings	**460 211**	330 706	**296 809**	207 594
Equity attributable to the owners of the parent	**1 042 344**	912 839	**878 942**	789 727
Non-controlling interest	**153**	111	**–**	–
Total equity	**1 042 497**	912 950	**878 942**	789 727

Unaudited condensed statement of financial position continued

TZS m	GROUP		COMPANY	
	Quarter 2 Sep 2026	Quarter 2 Sep 2025	**Quarter 2 Sep 2026**	Quarter 2 Sep 2025
Non current liabilities	**926 549**	644 272	**926 549**	644 272
Lease liabilities	**901 536**	610 009	**901 536**	610 009
Other financial liabilities	**8 386**	24 254	**8 386**	24 254
Provisions	**16 627**	10 009	**16 627**	10 009
Current liabilities	**2 107 694**	1 688 608	**636 350**	545 038
Lease liabilities	**71 090**	76 245	**71 090**	76 245
Other financial liabilities	**20 369**	11 053	**20 369**	11 053
Trade and other payables	**533 261**	464 426	**465 933**	408 221
Derivative financial liabilities	**–**	487	**–**	487
Mobile financial payables	**1 397 684**	1 064 504	**–**	–
Income tax payables	**4 760**	22 566	**–**	–
Government grants	**7 357**	852	**7 357**	852
Provisions	**19 263**	2 839	**17 691**	2 588
Dividend payables	**53 910**	45 636	**53 910**	45 592
Total liabilities	**3 034 243**	2 332 880	**1 562 899**	1 189 310
Total equity and liabilities	**4 076 740**	3 245 830	**2 441 841**	1 979 037

Unaudited condensed statement of changes in equity

for the quarter ended 30 September 2026

TZS m	Share capital	Share premium	Capital contribution	Retained earnings	Equity attributable to owners of Parent	Non controlling Interest	Total
GROUP							
At 1 July 2026	**112 000**	**442 435**	**27 698**	**443 385**	**1 025 518**	**98**	**1 025 616**
Total comprehensive income for the period	**–**	**–**	**–**	**70 384**	**70 384**	**55**	**70 439**
Transaction with owners:							
Dividend declared	–	–	–	**(53 558)**	**(53 558)**	–	**(53 558)**
At 30 September 2026	**112 000**	**442 435**	**27 698**	**460 211**	**1 042 344**	**153**	**1 042 497**
At 1 July 2025	112 000	442 435	27 698	342 842	924 975	68	925 043
Total comprehensive income for the period	–	–	–	33 112	33 112	43	33 155
Transaction with owners:							
Dividend declared	–	–	–	(45 248)	(45 248)	–	(45 248)
At 30 September 2025	112 000	442 435	27 698	330 706	912 839	111	912 950
COMPANY							
At 1 July 2026	**112 000**	**442 435**	**27 698**	**334 590**	**–**	**–**	**916 723**
Total comprehensive income for the period	**–**	**–**	**–**	**15 777**	**–**	**–**	**15 777**
Transaction with owners:							
Dividend declared	**–**	**–**	**–**	**(53 558)**	**–**	**–**	**(53 558)**
At 30 September 2026	**112 000**	**442 435**	**27 698**	**296 809**	**–**	**–**	**878 942**
At 1 July 2025	112 000	442 435	27 698	262 282	–	–	844 415
Total comprehensive income for the period	–	–	–	(9 440)	–	–	(9 440)
Transaction with owners:							
Dividend declared	–	–	–	(45 248)	–	–	(45 248)
At 30 September 2025	112 000	442 435	27 698	207 594	–	–	789 727

Unaudited condensed statement of cash flows

for the quarter ended 30 September 2026

TZS m	GROUP		COMPANY	
	Quarter 2 Sep 2026	Quarter 2 Sep 2025	**Quarter 2 Sep 2026**	Quarter 2 Sep 2025
Cash flow from operating activities				
Cash generated from operations	**274 005**	236 282	**207 430**	147 974
Income taxes paid	**(30 960)**	(10 790)	**(11 507)**	(7 918)
Net cash generated from /(used in) operating activities	**243 045**	225 492	**195 923**	140 056
Cash flow from investing activities				
Additions to property and equipment and intangible assets	**(106 412)**	(90 217)	**(106 412)**	(90 217)
Asset acquisition	**–**	(4 339)	**–**	–
Proceeds from sale of property and equipment	**43**	–	**43**	–
Acquisition of a subsidiary	**–**	–	**–**	(4 339)
Finance income received	**4 060**	3 107	**1 690**	1 787
Cash held in restricted deposits	**(62 583)**	(54 876)	**–**	–
Interest received from M-Pesa deposits	**18 451**	14 229	**–**	–
Net cash used in investing activities	**(138 059)**	(128 081)	**(96 297)**	(88 754)
Cash flow from financing activities				
Dividends paid	**(204)**	94	**(128)**	94
Payment of lease liabilities – principal	**(14 799)**	(14 313)	**(14 799)**	(14 313)
Payment of lease liabilities – interest	**(31 453)**	(24 244)	**(31 453)**	(24 244)
Settlement of derivative financial liabilities	**(1 780)**	(592)	**(1 780)**	(592)
Principal payment of other financial liabilities	**(512)**	(822)	**(512)**	(822)
Principal repayment of spectrums licence payables	**(6 683)**	–	**(6 683)**	–
Interest repayment of spectrum licence payables	**(783)**	–	**(783)**	–
Interest payment on other financial liabilities	**(119)**	(164)	**(119)**	(164)
Interest paid to M-Pesa customers	**(16 318)**	(21 988)	**–**	–
Net cash used in financing activities	**(72 651)**	(62 029)	**(56 257)**	(40 041)
Net decrease in cash and cash equivalents	**32 335**	35 382	**43 369**	11 261
Cash and cash equivalents at the beginning of the quarter	**362 230**	268 057	**135 344**	116 257
Effects of exchange rate changes on cash and cash equivalents held in foreign currencies	**(978)**	(5 429)	**(734)**	(4 052)
Cash and cash equivalents at the end of the quarter	**393 587**	298 010	**177 979**	123 466

These quarterly financial statements have been prepared using accounting policies that are consistent with those adopted in the preceding audited annual financial statements.

The quarterly unaudited condensed consolidated and separate financial statements were approved and authorised for issue by the Board of Directors on 28 October 2026 and were signed on its behalf by:



Philip Besiimire
Chief Executive Officer



Hilda Bujiku
Finance Director

Issued pursuant to Section 53 of the Dar es Salaam Stock Exchange Rules 2022.