

TOL GASES LIMITED

STATEMENT OF COMPREHENSIVE INCOME FOR THE SIX MONTHS PERIOD ENDED 30 JUNE 2014

	6 MONTHS 2014 TZS '000	6 MONTHS 2013 TZS '000
Revenue	6,757,526	5,114,477
Cost of sales	(3,793,935)	(3,015,451)
Gross profit	2,963,591	2,099,026
Operating expenses	(1,741,721)	(1,471,071)
Operating profit	1,221,870	627,955
Finance costs	(513,821)	(135,794)
Profit before tax	708,048	492,161

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2014

	<u>2014</u>	<u>2013</u>
	<u>TZS '000</u>	<u>TZS '000</u>
ASSETS		
Non-current Assets		
Property, plant and equipment	13,434,754	13,232,964
Intangible asset	76,531	68,898
	<u>13,511,285</u>	<u>13,301,862</u>
Current assets		
Inventories	2,464,821	1,963,384
Trade and other receivables	2,021,957	2,399,272
Cash and bank balances	448,987	611,836
	<u>4,935,765</u>	<u>4,974,492</u>
TOTAL ASSETS	<u><u>18,447,050</u></u>	<u><u>18,276,354</u></u>
EQUITY AND LIABILITIES		
Equity		
Share capital	5,953,315	4,356,246
Share premium	5,974,983	3,739,087
Accumulated losses	(3,197,185)	(3,798,091)
	<u>8,731,113</u>	<u>4,297,242</u>
Non current liabilities		
Long term borrowings	4,824,734	5,375,519
Deferred tax liability	685,743	685,743
Cylinder deposits	503,670	498,860
	<u>6,014,147</u>	<u>6,560,122</u>

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Current liabilities		
Trade and other payables	899,662	4,681,753
Tax payable	305,174	339,260
Bank overdraft	<u>2,496,954</u>	<u>2,397,977</u>
	<u>3,701,789</u>	<u>7,418,990</u>
TOTAL EQUITY AND LIABILITIES	<u>18,447,050</u>	<u>18,276,354</u>

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