

MAENDELEO BANK PLC
STATEMENT OF COMPREHENSIVE INCOME FOR THE QUARTER ENDED 30TH, JUNE 2014.
ALL AMOUNTS IN TANZANIAN SHILLINGS

| | Current Quarter 30.06.2014 | Comparative Quarter Previous Year 30.06.2013 | Current Year Cummulative 30.06.2014 | Comparative Previous year Cummulative 30.06.2013 |
|--|-------------------------------|--|---|---|
| 1. Interest Income | 314,448,027.63 | - | 532,771,417.97 | - |
| 2. Interest Expense | 49,145,927.77 | - | 60,013,599.66 | - |
| 3. Net Interest Income | 265,302,099.86 | - | 472,757,818.31 | - |
| 4. Bad debts written off | | | | |
| 5. Impairment Losses on loans and Advances | 16,184,201.65 | - | 20,623,090.06 | - |
| 6. Non interest Income | | | | |
| 6.1 Foreign exchange dealings and translation Gains/(Losses) | 2,280,504.09 | - | 1,709,283.73 | - |
| 6.2 Commission and fees | 83,679,995.16 | - | 162,679,369.36 | - |
| 6.3 Others | - | - | - | - |
| 7. Non Interest Expense | 427,828,738.72 | - | 828,152,685.50 | - |
| 7.1 Salaries and benefits | 164,566,666.00 | - | 320,679,569.00 | - |
| 7.2 Fees and Commissions | - | - | - | - |
| 7.2 Other operating expenses | 263,262,072.72 | - | 507,473,116.50 | - |
| 8. Operating Loss before tax and extra ordinary gain/(losses) | (97,311,349.44) | - | (215,047,871.62) | - |
| 9. Extra Ordinary items | | | | |
| 10. Income Tax provision | - | - | - | - |
| 11. Operating Loss after tax and extra ordinary gain/(losses) | (97,311,349.44) | - | (215,047,871.62) | - |
| 12. Number of Employees | 21 | 0 | 21 | 0 |
| PERFORMANCE INDICATORS | | | | |
| (i) Return on average total Assets | -1.0% | 0.00% | -1.0% | 0.00% |
| (ii) Return on Ordinary share holders fund | -3% | 0.00% | -6% | 0.00% |
| (iii) Interest Margin to Average earning Assets | 4% | 0.00% | 7% | 0.00% |
| (iv) Non Interest expense to Gross Income | 108.08% | 0.00% | 209.21% | 0.00% |
| (v) Basic Earning per share | -10.78 | - | -23.82 | - |
| (vi) Diluted earning per share | -10.78 | - | -23.82 | - |
| (vii) Number of branches | 1 | - | 1 | - |