
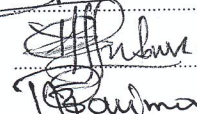



**MAENDELEO BANK PLC**  
**STATEMENT OF CASH FLOWS**  
**FOR THE QUARTER ENDED ON 30TH JUNE, 2014**  
**ALL AMOUNTS IN TANZANIAN SHILLINGS**

	CURRENT QUARTER 30.06.2014	PREVIOUS QUARTER 31.03.2014
<b>I: Cash flow from operating activities</b>		
Net income (Loss)	(215,047,871.62)	(117,736,522.18)
<b>Adjustment for</b>		
Impairment/Amortization	117,996,276.76	50,998,586.98
Net change in loans and advances	(1,839,088,204.12)	(1,397,812,477.89)
Gain/Loss on sale of assets	-	-
Net change in Deposits	2,579,721,125.75	1,046,175,126.10
Net change in short term negociable securities	-	-
Net change in other liabilities	196,279,993.91	37,270,324.10
Net change in other Assets	(22,214,403.58)	(81,827,507.52)
Tax paid	-	-
Other (Net change in SMR deposits)	-	-
<b>Net Cash provided (used) by operating activities</b>	<b>817,646,917.10</b>	<b>(462,932,470.41)</b>
<b>II: Cash flow from Investing Activities</b>		
Dividends received	-	-
Purchase of fixed Assets	5,328,402.44	(15,606,629.19)
Purchase of Intangible Assets	(51,104,440.64)	(12,234,605.00)
Renovation incurred	6,598,326.86	(26,440,791.04)
Proceeds from sale of fixed assets	-	-
Purchase of non- dealing securities	-	-
Proceeds from sale of non- dealing securities	-	-
Others (placements with other banks)	-	-
<b>Net cash provided(used) by investing activities</b>	<b>(39,177,711.34)</b>	<b>(54,282,025.23)</b>
<b>III: Cash flow from Financing Activities</b>		
Repayment of long term debt	-	-
Proceeds from issuance of long term debt	-	-
Proceeds from issuance of share capital	-	-
Payments of Cash dividends	-	-
Net change in other borrowings	-	-
Others	-	-
<b>Net Cash provided (used) by financing Activities</b>	<b>-</b>	<b>-</b>
<b>IV: Cash and Cash equivalents</b>		
Net increase/(decrease) in cash and cash equivalents	778,469,205.76	(517,214,495.64)
Cash and cash equivalents at the beginning of the quarter	4,142,567,054.68	4,659,781,550.32
<b>Cash and cash equivalents at the end of the quarter</b>	<b>4,921,036,260.45</b>	<b>4,142,567,054.68</b>
<b>SIGNED NAME AND TITLE</b>	<b>DATE</b>	<b>SIGNATURE</b>
MR. IBRAHIM MWANGALABA (MANAGING DIRECTOR)	5th August,2014	
MR. DAMAS C. LUBUVA (FINANCE MANAGER)	5th August,2014	
MR. PETER B. TARIMO (AUDIT MANAGER)	5th August,2014	
We the Under- named, non- executive members of the Board of Directors, attest to the correctness of the above statements. We declare that the statements have been examined by us, and to the best of our knowledge and belief have been prepared in conformance with the instructions and are true and correct.		
<b>NAME</b>	<b>DATE</b>	
MR. AMULIKE S. K. NGELIAMA BOARD CHAIRPERSON	5th August,2014	
MR. NAFTAL M. NSEMWA BOARD MEMBER	5th August,2014	