

MKOMBOZI COMMERCIAL BANK

a bank with integrity

MKOMBOZI COMMERCIAL BANK PLC

Report of the condition of the bank published pursuant to Section 32(3) of the Banking and Financial Institutions Act, 2006

STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER 2016

(Amount in million of shillings)

	Current Quarter 31ST DEC 2016	Previous Quarter 30TH SEPT 2016
A	ASSETS	
1.	4,220	3,856
2.	10,651	10,019
3.	12,662	12,587
4.	3,611	3,256
5.	72	29
6.	-	-
7.	-	-
8.	-	-
9.	16,528	12,916
10.	-	-
11.	-	-
	73,702	75,694
12.	4,817	4,966
13.	(27)	(29)
14.	-	-
15.	2,423	2,225
16.	128,659	125,519
B	LIABILITIES	
17.	-	-
18.	100,119	89,039
19.	-	-
20.	-	-
21.	-	-
22.	12	30
23.	4,224	3,998
24.	-	-
25.	-	-
26.	128	128
27.	340	753
28.	431	9,167
29.	105,255	103,115
30.	23,404	22,403
C	SHAREHOLDERS' FUNDS	
31.	20,615	20,615
32.	1,994	2,007
33.	(888)	(901)
34.	1,683	682
35.	-	-
36.	-	-
37.	23,404	22,403
38.	476	918
39.	5,167	4,464
40.	3,274	2,989
41.	-	-
D	PERFORMANCE INDICATORS	
(i)	18.2%	17.8%
(ii)	7.00%	6.00%
(iii)	76.9%	88.4%
(iv)	59.8%	62.7%
(v)	80.0%	80.6%
(vi)	12.4%	1.6%
(vii)	2.5%	3.4%

MKOMBOZI COMMERCIAL BANK PLC

STATEMENT OF COMPREHENSIVE INCOME

FOR THE QUARTER ENDED

31 December 2016

(Amount in million of shillings)

		Current Quarter 31-Dec-16	Quarter Previous 31-Dec-15	Current Year Cummulative 31-Dec-16	Previous Year Cummulative 31-Dec-15
1.	Interest Income	5,314	4,302	17,262	14,213
2.	Interest Expenses	(1,585)	(1,121)	(5,714)	(4,034)
3.	Net Interest Income (1 minus 2)	3,729	3,181	11,549	10,179
4.	Bad debts Written off	-	-	-	-
5.	Impairment Losses on loan and advances	(284)	333	(160)	(1,177)
6.	Non-Interest Income :	356	344	1,530	1,165
6.1	Foreign Currency Dealing and Transaction	40	108	163	123
6.2	Fees and Commissions	265	143	1,203	722
6.3	Others Operating Income	51	93	163	218
7.	Non-Interest Expense	(2,800)	(3,077)	(11,236)	(8,881)
7.1	Salaries and Benefits	(1,341)	(1,130)	(5,595)	(3,965)
7.2	Fees and Commission	-	-	-	-
7.3	Other Operating Expenses	(1,459)	(1,947)	(5,641)	(4,916)
8.	Operating Income/(Loss) before Tax and extraordinary items	-	-	-	-
9.	Income Tax Provision	-	-	-	668
10	Net Income/(Loss) After Income Tax	1,001	782	1,683	618
11	Number of Employees	136	128	136	128
	Basic Earnings per Share	4.85	0.15	8.16	0.15
13	Diluted Earnings per Share	4.85	0.15	8.16	0.15
14	Number of Branches	6	6	6	6
	PERFORMANCE INDICATORS				
	i.Return on average total assets	0.8%	0.7%	0.3%	0.1%
	ii.Return on ordinary shareholders' funds	19.4%	15.2%	8.2%	3.0%
	iii.Non interest expense to gross income	49.4%	66.2%	59.8%	57.8%
	iv.Interest margin to average earning assets.	14.6%	14.1%	11.4%	45.1%

MKOMBOZI COMMERCIAL COMMERCIAL BANK PLC

STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED

31 December 2016

(Amount in million of TZ Shillings)

	Current Quarter 31 Dec 2016	Previous Quarter 30 Sept 2016
1 Cash flow from operating activities		
Net income (Loss) before tax	1,001	353
Adjustment for non-cash items:		
Depreciation and Provisions for loans	(433)	106
Gain / Loss on sale of Fixed Assets	-	-
Net change in Loans & Advances	1,992	(3,504)
Net change in deposits	11,080	1,429
Net change in other liabilities	(204)	317
Net change in other assets	149	624
Tax paid	-	-
Others(change in SMR)	-	-
Net cash provided (used) by operating activities	13,584	(675)
11 Cash flow from Investing activities:		
Dividend paid	-	-
Purchase of Fixed Assets	(198)	(334)
Proceeds from sale of Fixed Assets	-	-
Purchase of non-dealing securities	-	-
Proceeds from sale of non-dealing securities	(75)	(75)
Others(specify)	-	-
Net cash provided(used) by investing activities	(273)	(409)
111 Cash flow from financing activities		
Repayment of long-term debt	-	-
Proceeds from issuance of long term debt	-	-
Proceeds from issuance of share(adv. Towards share capital)	-	-
Payment of cash dividends	-	-
Net change in other borrowings	(8,735)	2,077
Others(specify)	-	-
Net cash provided(used) by financing activities	(8,735)	2,077
1V Cash and cash equivalents:		
Net increase (decrease) in cash and cash equivalent	4,575	993
Cash and cash equivalents at the beginning of the quarter	34,589	33,596
Cash and cash equivalents at the end of the quarter	39,165	34,589

Signed by

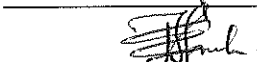
Yvina A.Lupembe, Managing Director

 28-Jan-17

Dennis Frank Kejo, Director of Finance & Adm.

 28-Jan-17

Thomas Enock, Director of Internal Audit

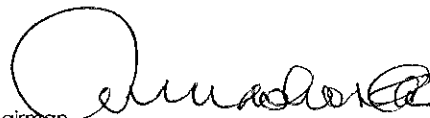
 28-Jan-17

We, the undersigned non-executive members of the board of directors, attest to the correctness of the above statements. We declare that the statements have been examined by us, and to the best of our knowledge and belief have been prepared in conformance with the instructions and are true and correct.

Signed by

Method A.Kashonda

Board Chairman

 28-Jan-17

Prof. Marcellina M. Chijoriga

Vice Chairman

 28-Jan-17