

DD/160/C.28

26th October 2016

Mrs. Nasama M Massinda,
The Chief Executive Officer
Capital Markets & Securities Authority
6th Floor, PPF Tower
Ohio Street/Garden Avenue
P O Box 75713
Dar-es-Salaam
TANZANIA

Dear Mrs. Massinda,

KENYA AIRWAYS LIMITED

In accordance with the requirements of Obligation G.05 of the fifth Schedule to the Capital Markets (Securities) (Public Offers, Listing and Disclosures) Regulations, 2002, we hereby announce that at the Board meeting held on 26th October 2016, in accordance with the Articles of Association of the Company, Michael Joseph was elected Chairman of the Board of Kenya Airways Limited with effect from 26th October 2016, to replace Amb Dennis Awori who resigned with effect from 26th October 2016 to pursue other interests.

The attached press release will be published in the newspapers of national circulation in Kenya, Uganda and Tanzania on 27th October 2016.

Please acknowledge receipt by signing and returning to us the duplicate copy of this letter.

Yours sincerely,


Mbuvi Ngunze
Group Managing Director & CEO

Encls

cc Mr. Moremi Marwa
The Chief Executive Officer
Dar-es-Salaam Stock Exchange
14th Floor,
PSPF Golden Jubilee Towers,
P O Box 70081
Dar-es-Salaam
TANZANIA

PRESS RELEASE

APPOINTMENT

CHAIRMAN OF THE BOARD OF KENYA AIRWAYS

We are pleased to announce that at its meeting held on 26th October 2016, Michael Joseph was elected Chairman of the Board of Kenya Airways Limited with effect from 26th October 2016 to replace Amb. Dennis Awori who resigned with effect from 26th October 2016 to pursue other interests.

On behalf of the Board of Directors of Kenya Airways and staff, I wish to take this opportunity to thank Amb. Awori for his able leadership and dedication to the Airline at a very difficult time. Under his leadership, the Board and Management have put in place *Operation Pride*, our turnaround programme that includes measures that in the long term will enable the airline to strengthen its balance sheet and resume shareholder returns. The initiatives put in place under Operation Pride have started to bear fruit with a significant improvement in the financial performance of the Company compared to a similar period last year.

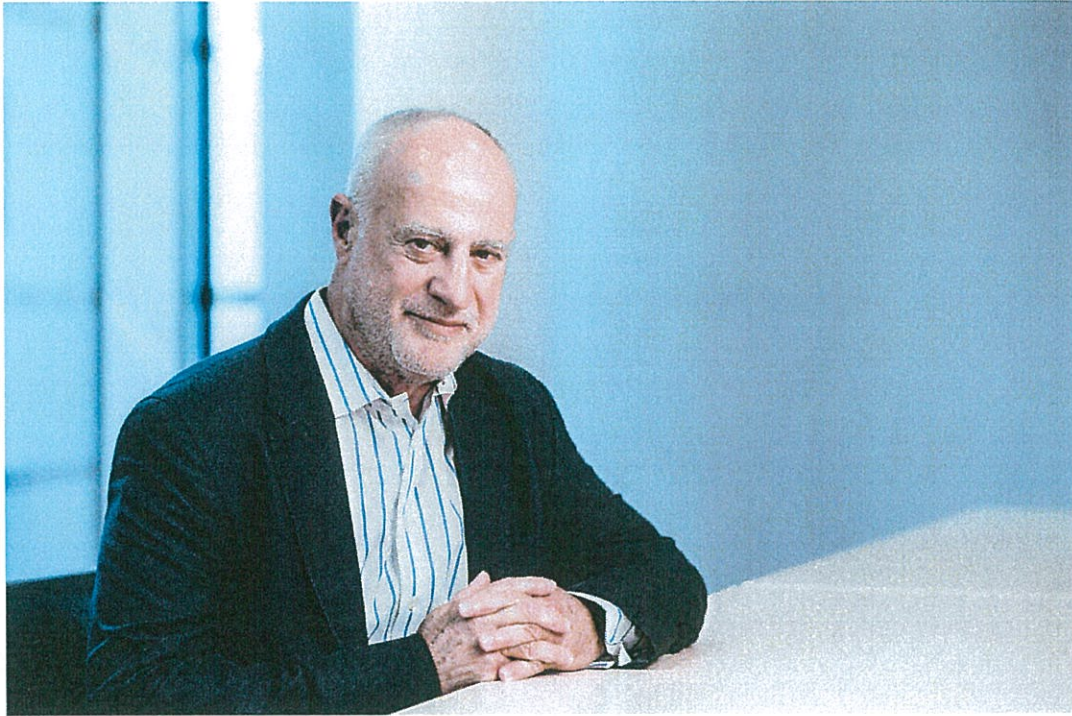
Michael Joseph has extensive international corporate experience and is currently employed by Vodafone Group Services Limited as the Director of Mobile Money and is responsible for leading the strategic growth and development of successful M-Pesa proposition across the Vodafone footprint. Michael also serves as a non-executive Director on the Boards of Vodacom Group South Africa, Vodacom Tanzania, Vodacom Mozambique, Vodacom DRC and Safaricom Limited. He was one of the first World Bank Fellows, appointed in March 2011 to advise Governments, Regulators and other institutions on Mobile Money and other ICT initiatives.

Previously, Michael was the founding CEO of Safaricom Limited, steering the company from a subscriber base of less than 18,000 in 2000 to over 17 million subscribers at his retirement in November 2010 making it the most successful company in East Africa. This phenomenal growth straddling nearly a decade was notable for the launch of many innovative products and services and he was behind the launch of the highly successful launch and phenomenal growth of M-Pesa and its related services. He has extensive international experience in company start-ups, the implementation and operation of large wireless and wire-line networks. Michael joined the Kenya Airways Board as a Director on 29th September 2016.

On behalf of the Board of Directors of Kenya Airways and staff, I wish to take this opportunity to offer Mr. Michael Joseph our most sincere congratulations on this appointment and confirm our full support to him as he takes over the Chairmanship of the Board of Kenya Airways. We wish him every success as he assumes his new responsibilities. We have no doubt that under his leadership and guidance, with the support of management, staff and the Board, the airline will steer to greater heights.

Mbuvi Ngunze
Group Managing Director & CEO

Michael Joseph Bio



Michael Joseph is currently employed by Vodafone Group Services Limited as the Director of Mobile Money and is responsible for leading the strategic growth and development of successful M-Pesa proposition across the Vodafone footprint. Michael also serves as a non-executive Director on the Boards of Vodacom Group South Africa, Vodacom Tanzania, Vodacom Mozambique, Vodacom DRC and Safaricom Limited. He was one of the first World Bank Fellows, appointed in March 2011 to advise Governments, Regulators and other institutions on Mobile Money and other ICT initiatives. Previously, Michael was the founding CEO of Safaricom Limited, steering the company from a subscriber base of less than 18,000 in 2000 to over 17 million subscribers at his retirement in November 2010 making it the most successful company in East Africa. This phenomenal growth straddling nearly a decade was notable for the launch of many innovative products and services and he was behind the launch of the highly successful launch and phenomenal growth of M-Pesa and its related services. He has extensive international experience in company start-ups, the implementation and operation of large wireless and wire-line networks.