



**CASH FLOW STATEMENT
FOR THE QUARTER ENDING 30 SEPTEMBER, 2016**

(Amounts in million shillings)

	Current Quarter 30.09.2016	Previous Quarter 30.06.2016
I Cashflow from Operating Activities		
Net income/(loss)	353.00	1,197.65
Adjustment for non cash items:-		
Impairment/ Amortization	351.23	210.88
Net change in Loans and Advances	(7,548.70)	(2,151.77)
Gain or loss on sale of assets	-	-
Net change in Deposit	(480.79)	(1,308.01)
Net change in Short Term Negotiable Securities	1,216.70	13,002.28
Net change in Other Liabilities	203.46	(2,530.15)
Net change in Other Assets	(549.63)	425.73
Tax paid	(325.00)	(325.00)
Others (Specify)		
Net cash provided (used) by operating activities	(6,779.74)	8,521.62
II Cash flow from Investing Activities		
Dividends received		
Purchase of fixed assets	(376.04)	(859.76)
Proceeds from Sale of Fixed Assets		
Purchase of non-dealing securities		
Proceeds of sale non-dealing securities		
Others (specify)		
Cash flow provided (used) by Investing Activities	(376.04)	(859.76)
III Cash flow from Financing Activities		
Proceeds from Long term debt	1,337.30	(993.88)
Proceeds from issuance of long term debt		
Proceeds from issuance of Share Capital		
Payments of cash dividends	0.00	(1,544.27)
Net change in other borrowings		
Others (specify)		
Cash flow provided (used) by Financing Activities	1,337.30	(2,538.15)
IV Cash and cash equivalent		
Net Increase (decrease) in cash and cash equivalent	5,818.47	5,123.70
Cash and cash equivalent at the beginning of the period	32,144.48	27,020.78
Cash and cash equivalent at the end of the quarter	26,326.00	32,144.48

We have not been penalised by Bank of Tanzani (BOT) during the quarter under review

Signed by		Date
Managing Director:	Mr. Edmund P.Mkwawa	25/10/2016
Ag.Chief Manager- Finance & Administration:	Mr. Saidi Kapilima	25/10/2016
Chief Internal Auditor:	Ms. Christine Mbonya	25/10/2016

We, the undersigned directors, attest to the correctness of the above statements.
We declare that the statements have been examined by us, and to the best of our knowledge and belief have been prepared in conformance with the instructions and are true and correct.

Signed by		Date
1. Ag. Chairman :	Prof. Lucian A. Msambichaka.	25/10/2016
2. Vice Chairman:	Mr. Stephan D. Mulisa	25/10/2016



The Banking and Financial Institutions (Disclosures) Regulations, 2014

(Amounts in million shillings)

	Current Quarter 30.09.2016	Previous Quarter 30.06.2016
A ASSETS		
1 Cash	5,166.78	4,163.81
2 Balances with Bank of Tanzania	12,766.00	17,677.67
3 Investment in Government Securities	17,748.76	20,873.43
4 Balances with other Banks	1,661.47	1,647.61
5 Cheques and items for clearing	203.83	109.31
6 Interbranch Suspense	39.36	66.85
7 Bills Negotiated		
8 Customers' Liabilities for acceptances		
9 Interbank Loans Receivables	13,673.00	10,735.90
10 Investments in Other Securities	-	-
11 Loans, Advances and Overdrafts(Net of allowance for probable losses)	91,060.97	86,507.26
12 Other Assets	13,987.56	13,583.72
13 Equity investments	1,120.00	1,120.00
14 Underwriting Accounts		
15 Property, Plant and Equipments (Less Depreciation)	7,760.74	7,614.96
16 TOTAL ASSETS	165,188.47	164,100.51
B LIABILITIES		
17 Deposit from other Banks and Financial Institutions	26,101.47	28,097.60
18 Customer Deposits	85,465.34	83,954.89
19 Cash letters of credit		
20 Special Deposits	302.50	297.61
21 Payment Orders/ transfers payable		
22 Bankers' cheques and drafts issued	192.58	69.28
23 Accrued Taxes and expenses payable	4,722.22	3,661.27
24 Acceptance outstanding		
25 Inter branch float items	-	-
26 Unearned Income and other deferred charges		
27 Other Liabilities	1,394.69	2,594.86
28 Borrowings	11,760.26	10,422.96
29 TOTAL LIABILITIES	129,939.06	129,098.47
30 NET ASSETS/(LIABILITIES) (16 minus 29)	35,249.41	35,002.04
C CAPITAL AND RESERVES		
31 Paid-up Share Capital	16,956.97	16,956.97
32 Capital Reserves	2,391.49	2,391.49
33 Retained Earnings	10,130.40	10,130.40
34 Profit (Loss) account	1,666.50	1,419.12
35 Other Capital Accounts	4,104.05	4,104.05
36 Minority Interest	-	-
37 TOTAL SHAREHOLDERS' FUND	35,249.41	35,002.04
38 Contingent Liabilities	170.66	170.66
39 Non performing loans & advances	8,201.03	6,725.96
40 Allowance for probable losses	2,115.50	2,180.36
41 Other non performing assets	471.47	549.03
D SELECTED FINANCIAL CONDITION INDICATORS		
(i) Shareholders Funds to total assets	21%	21%
(ii) Non performing loans and advances to gross loans	8.9%	8%
(iii) Gross Loans and advances to total deposits	83%	80%
(iv) Loans and Advances to total assets	55%	53%
(v) Earning Assets to total assets	74%	72%
(vi) Deposits Growth	-0.4%	-1%
(vii) Assets Growth	0.7%	-3%



**STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 30 SEPTEMBER 2016
(Amounts in million shillings)**

	Current Quarter	Comperative Quarter (Previous Year)	Current Year Cummulative	Comperative Quarter (Previous Year) Cummulative
	30.09.2016	30.09.2015	30.09.2016	30.09.2015
1 Interest Income	7,039.90	7,603.40	21,452.66	22,139.59
2 Interest Expenses	(2,711.02)	(2,945.95)	(8,110.63)	(8,478.54)
3 Net interest income	4,328.88	4,657.45	13,342.03	13,661.05
4 Bad Debts Written Off	-	-	-	-
5 Impairment Losses on Loans and Advances	66.11	169.68	136.82	(225.22)
6 Non Interest Income:				
6.1 Foreign Currency Dealings and Translations Gains/ (Loss)	234.83	376.83	653.43	1,818.76
6.2 Fees and Commissions	470.15	851.31	1,711.57	2,294.74
6.3 Dividend Income	-	-	-	-
6.4 Other Operating Income	196.31	188.51	537.67	362.18
7 Non Interest Expenses				
7.1 Salaries and Benefits	(2,018.25)	(2,617.46)	(5,647.39)	(6,513.52)
7.2 Fees and Commissions	(82.89)	(96.03)	(185.14)	(273.81)
7.3 Other Operating Expenses	(2,842.15)	(2,231.11)	(8,168.67)	(7,088.72)
8 Operating Income/ (Loss)	353.00	1,299.18	2,380.32	4,035.46
9 Income Tax Provision	(105.62)	(370.04)	(713.82)	(1,218.29)
10 Net Income/ (Loss) After IncomeTax	247.38	929.14	1,666.50	2,817.17
11 Number of employees	218	222	218	222
12 Basic Earnings Per Share	3.65	13.70	24.59	41.53
13 Diluted Earnings Per Share	3.65	13.70	24.59	41.53
14 Number of Branches	9	8	9	8
SELECTED PERFORMANCE INDICATORS				
(i) Return on average total assets	0.21%	0.77%	1.45%	2.40%
(ii) Return on Average Shareholders' Funds	1.00%	3.78%	6.78%	11.73%
(iii) Non Interest Expense to Gross Income	62.25%	54.82%	57.49%	52.14%
(iv) Net Interest Income to Average Earning Assets	3.60%	3.77%	11.09%	11.06%