



**DCB COMMERCIAL BANK PLC**  
**STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2016**

The Banking and Financial Institutions (Disclosures) Regulations, 2014

( Amounts in million shillings)

	Current Quarter 31.03.2016	Previous Quarter 31.12.2015
<b>A ASSETS</b>		
1 Cash	4,881.96	3,255.31
2 Balances with Bank of Tanzania	14,367.57	16,109.64
3 Investment in Government Securities	20,873.43	29,772.94
4 Balances with other Banks	2,177.48	3,506.71
5 Cheques and items for clearing	1,173.54	180.15
6 Interbranch Suspense	667.23	-
7 Bills Negotiated		
8 Customers' Liabilities for acceptances		
9 Interbank Loans Receivables	18,065.60	14,423.20
10 Investments in Other Securities	-	-
11 Loans, Advances and Overdrafts(Net of allowance for probable losses)	84,355.49	86,615.86
12 Other Assets	14,788.41	6,580.64
13 Equity investments	1,120.00	1,120.00
14 Underwriting Accounts		
15 Property, Plant and Equipments ( Less Deprecia	6,836.00	9,833.00
16 <b>TOTAL ASSETS</b>	<b>169,306.72</b>	<b>171,397.45</b>
<b>B LIABILITIES</b>		
17 Deposit from other Banks and Financial Instituti	25,846.83	30,697.80
18 Customer Deposits	87,512.01	91,649.09
19 Cash letters of credit		
20 Special Deposits	299.27	255.63
21 Payment Orders/ transfers payable		
22 Bankers' cheques and drafts issued	160.65	130.84
23 Accrued Taxes and expenses payable	4,231.69	4,161.93
24 Acceptance outstanding		
25 Inter branch float items		
26 Unearned Income and other deferred charges		
27 Other Liabilities	4,463.22	4,298.85
28 Borrowings	11,061.20	5,076.12
29 <b>TOTAL LIABILITIES</b>	<b>133,574.87</b>	<b>136,270.27</b>
30 <b>NET ASSETS/(LIABILITIES) (16 minus 29)</b>	<b>35,731.85</b>	<b>35,127.19</b>
<b>C CAPITAL AND RESERVES</b>		
31 Paid-up Share Capital	16,956.97	16,956.97
32 Capital Reserves	2,391.49	2,391.49
33 Retained Earnings	11,674.67	11,674.67
34 Profit (Loss) account	604.67	
35 Other Capital Accounts	4,104.05	4,104.05
36 Minority Interest	-	-
37 <b>TOTAL SHAREHOLDERS' FUND</b>	<b>35,731.85</b>	<b>35,127.18</b>
38 Contingent Liabilities	-	946.81
39 Non performing loans & advances	6,926.78	7,042.22
40 Allowance for probable losses	2,248.94	2,251.07
41 Other non performing assets	579.97	547.96
<b>D SELECTED FINANCIAL CONDITION INDICATORS</b>		
(i) Shareholders Funds to total assets	21%	20%
(ii) Non performing loans and advances to gross loans	8%	8%
(iii) Gross Loans and advances to total deposits	78%	74%
(iv) Loans and Advances to total assets	50%	51%
(v) Earning Assets to total assets	73%	78%
(vi) Deposits Growth	-7%	5%
(vii) Assets Growth	-2%	4%



**CASH FLOW STATEMENT  
FOR THE QUARTER ENDING 31 MARCH, 2016**

(Amounts in million shillings)

	Current Quarter 31.03.2016	Previous Quarter 31.12.2015
<b>I Cashflow from Operating Activities</b>		
Net income/(loss)	829.67	523
Adjustment for non cash items:-		
Impairment/ Amortization	397.54	(156.41)
Net change in Loans and Advances	2260.36	(1745.08)
Gain or loss on sale of assets	0.00	(46.53)
Net change in Deposit	(8988.06)	5942.65
Net change in Short Term Negotiable Securities	2173.04	(475.86)
Net change in Other Liabilities	(410.79)	(109.18)
Net change in Other Assets	(1474.27)	(1444.60)
Tax paid	(325.00)	(150.00)
Others (Specify)		
<b>Net cash provided (used) by operating activities</b>	<b>(5537.51)</b>	<b>2338.21</b>
<b>II Cash flow from Investing Activities</b>		
Dividends received		
Purchase of fixed assets	(184.23)	(401.98)
Proceeds from Sale of Fixed Assets		46.53
Purchase of non-dealing securities		
Proceeds of sale non-dealing securities		
Others ( specify)		
<b>Cash flow provided (used) by Investing Activities</b>	<b>(184.23)</b>	<b>(355.44)</b>
<b>III Cash flow from Financing Activities</b>		
Repayment of Long term debt	(1014.92)	(1108.64)
Proceeds from issuance of long term debt	7,000.00	
Proceeds from issuance of Share Capital		
Payments of cash dividends		0.00
Net change in other borrowings	-	
Others (specify)		
<b>Cash flow provided (used) by Financing Activities</b>	<b>5985.08</b>	<b>(1108.64)</b>
<b>IV Cash and cash equivalent</b>		
Net Increase (decrease) in cash and cash equivalent	263.34	874.12
Cash and cash equivalent at the beginning of the period	26,757.44	25,883.32
<b>Cash and cash equivalent at the end of the quarter</b>	<b>27,020.78</b>	<b>26,757.44</b>

**We have not been penalised by the Bank of Tanzania (BOT) during the quarter under review**

<b>Signed by</b>		<b>Date</b>
Managing Director:	Mr. Edmund P. Mkwawa	27/12/2016
Chief Manager- Finance:	Ms. Consolata C. Lalika	27/12/2016
Ag.Chief Internal Auditor:	Mr. Patrick S. Mashalla	27/12/2016

We, the undersigned directors, attest to the correctness of the above statements. We declare that the statements have been examined by us, and to the best of our knowledge and belief have been prepared in conformance with the instructions and are true and correct.

<b>Signed by</b>		<b>Date</b>
1. Chairman :	Amb. Paul M. Rupia.	27/12/2016
2. Vice Chairman:	Prof. Lucian A. Msambichaka.	27/12/2016



**STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE PERIOD ENDED 31 MARCH 2016**  
**(Amounts in million shillings)**

	<b>Current Quarter</b>	<b>Comperative Quarter (Previous Year)</b>	<b>Current Year Cummulative</b>	<b>Comperative Quarter (Previous Year) Cummulative</b>
	<b>31.03.2016</b>	<b>31.03.2015</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
1 Interest Income	<b>7,011.52</b>	7,390.87	<b>7,011.52</b>	7,390.87
2 Interest Expenses	<b>(2,807.40)</b>	(2,661.12)	<b>(2,807.40)</b>	(2,661.12)
3 <b>Net interest income</b>	<b>4,204.12</b>	<b>4,729.75</b>	<b>4,204.12</b>	4,729.75
4 Bad Debts Written Off	-	-	-	-
5 Impairment Losses on Loans and Advances	<b>2.13</b>	(491.19)	<b>2.13</b>	(491.19)
6 <b>Non Interest Income:</b>				-
6.1 Foreign Currency Dealings and Translations Gains/ (Loss)	<b>549.17</b>	535.80	<b>549.17</b>	535.80
6.2 Fees and Commissions	<b>572.34</b>	748.15	<b>572.34</b>	748.15
6.3 Dividend Income	-	-	-	-
6.4 Other Operating Income	<b>76.63</b>	30.50	<b>76.63</b>	30.50
7 <b>Non Interest Expenses</b>				-
7.1 Salaries and Benefits	<b>(1,821.37)</b>	(1,891.14)	<b>(1,821.37)</b>	(1,891.14)
7.2 Fees and Commissions	<b>(18.55)</b>	(78.01)	<b>(18.55)</b>	(78.01)
7.3 Other Operating Expenses	<b>(2,734.80)</b>	(2,113.12)	<b>(2,734.80)</b>	(2,113.12)
8 Operating Income/ (Loss)	<b>829.67</b>	<b>1,470.74</b>	<b>829.67</b>	1,470.74
9 Income Tax Provision	<b>(225.00)</b>	(489.83)	<b>(225.00)</b>	(489.83)
10 Net Income/ (Loss) After IncomeTax	<b>604.67</b>	<b>980.91</b>	<b>604.67</b>	980.91
11 Number of employees	<b>219</b>	225	<b>219</b>	225
12 Basic Earnings Per Share	<b>8.91</b>	14.46	<b>8.91</b>	14.46
13 Diluted Earnings Per Share	<b>8.91</b>	14.46	<b>8.91</b>	14.46
14 <b>Number of Branches</b>	<b>8</b>	8	<b>8</b>	8
				-
				-
<b>SELECTED PERFORMANCE INDICATORS</b>				
(I) Return on average total assets	0.5%	1%	<b>0.5%</b>	<b>1%</b>
(ii) Return on Average Shareholders' Funds	2%	4%	<b>2%</b>	<b>4%</b>
(iii) Non Interest Expense to Gross Income	56%	47%	<b>56%</b>	<b>47%</b>
(iv) Net Interest Income to Average Earning Assets	3%	4%	<b>3%</b>	<b>4%</b>