

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2015**

	2015	2014
	TZS'000	TZS'000
Cash flows from operating activities		
Profit before income tax	4,558,694	5,222,883
<i>Adjustments for:</i>		
Depreciation of property and equipment	830,410	606,786
Amortisation of intangible assets	444,161	132,697
Gain on disposal of equipment	(60,042)	-
Impairment and credit losses on loans and advances	(46,622)	474,218
WIP write off through profit or loss	78,752	
	5,805,353	6,436,584
<i>Changes in operating assets and liabilities:</i>		
Net change in statutory minimum reserve	(3,197,260)	1,200,000
Net change in loans and advances	(3,448,916)	(6,986,584)
Net change in other assets	(2,161,130)	466,212
Net change in deposits from banks	10,509,029	1,591,012
Net change in deposits from customers	2,916,020	8,783,805
Net change in other liabilities	767,518	(1,069,965)
Net change in government securities with maturity over three months	703,095	(15,867,202)
Cash generated from operations	11,893,709	5,446,138
Income tax paid	(1,469,481)	(1,862,938)
Net cash flows from operating activities	10,424,228	(7,309,076)
Purchases of equipment	(2,416,568)	(1,291,248)
Purchases of intangible assets	(829,542)	(90,140)
Proceeds on disposal of equipment	60,042	-
Net cash used in investing activities	(3,186,068)	(1,381,388)
Cash flows from financing activities		
Dividend paid	(1,888,312)	(1,831,352)
Proceeds from borrowing	2,500,000	5,000,000
Repayment of borrowings	(4,984,238)	(2,893,454)
Net cash (used in)/generated from financing activities	(4,372,550)	275,158
Increase/(decrease) in cash and cash equivalents	2,865,610	(8,415,306)
Cash and cash equivalents at the beginning of the year	23,891,829	32,736,684
Effects of exchange rate changes on cash and cash equivalents	-	(429,549)
Cash and cash equivalents at the end of the year	26,757,439	23,891,829



DCB COMMERCIAL BANK PLC
AUDITED FINANCIAL STATEMENTS

THE BANKING AND FINANCIAL INSTITUTIONS (DISCLOSURES) REGULATIONS,
2014

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2015

	<u>2015</u> TZS'000	<u>2014</u> TZS'000
Assets		
Cash and balances with Bank of Tanzania	19,545,109	18,950,413
Loans and advances to Banks	17,929,913	14,666,405
Government securities held to maturity	29,772,937	28,334,235
Loans and advances to customers	86,615,855	82,415,522
Equity investment	1,120,000	1,120,000
Property and Equipment	7,600,301	6,877,520
Intangible assets	2,232,703	1,847,320
Other assets	6,394,033	3,102,625
Corporation tax recoverable	186,604	198,790
Total assets	<u>171,397,455</u>	<u>157,512,830</u>
Liabilities		
Deposits from banks	30,697,804	20,188,775
Deposits from customers	96,106,523	93,131,206
Borrowing	5,076,120	7,560,358
Deferred income tax liabilities	90,978	102,489
Other liabilities	4,298,848	2,603,047
Total liabilities	<u>136,270,273</u>	<u>123,585,874</u>
Equity		
Share capital	16,956,974	16,956,974
Share premium	4,104,046	4,104,046
Retained earnings	10,130,403	10,977,624
General banking risk reserve	783,820	-
General reserve	1,607,670	-
Proposed dividend	1,544,269	1,888,312
Total equity	<u>35,127,182</u>	<u>33,926,957</u>
Total liabilities and equity	<u>171,397,455</u>	<u>157,512,830</u>

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2015**

	<u>2015</u> TZS'000	<u>2014</u> TZS'000
Interest income	29,446,155	28,340,390
Interest expense	<u>(11,158,737)</u>	<u>(10,281,301)</u>
Net interest income	18,287,418	18,059,089
Loan impairment credit/(charge)	<u>46,622</u>	<u>(474,218)</u>
Net interest income after loan impairment	<u>18,334,040</u>	<u>17,584,871</u>
Fees and commission income	2,807,780	3,088,654
Foreign exchange income	1,390,181	500,541
Other operating income	<u>422,116</u>	<u>329,671</u>
Total non-interest income	<u>4,620,077</u>	<u>3,918,866</u>
Operating expenses		
Personnel expenses	(9,575,857)	(8,878,728)
General administrative expenses	(4,614,053)	(3,823,596)
Depreciation and amortisation	(1,274,571)	(739,483)
Maintenance expenses	(1,951,358)	(1,813,684)
Marketing Expenses	(607,877)	(643,406)
Cost of meeting with Shareholders	<u>(371,707)</u>	<u>(381,957)</u>
Total operating expenses	<u>(18,395,423)</u>	<u>(16,280,854)</u>
Profit before income tax	4,558,694	5,222,883
Income tax expense	<u>(1,470,156)</u>	<u>(1,446,259)</u>
Profit for the year	<u>3,088,538</u>	<u>3,776,624</u>
Other comprehensive income	<u>-</u>	<u>-</u>
Total comprehensive income for the year	<u>3,088,538</u>	<u>3,776,624</u>
Earnings per share (basic and diluted)	<u>46</u>	<u>56</u>