

**MAENDELEO BANK PLC
FINANCIAL STATEMENTS**

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR
THE FOUR MONTHS PERIOD ENDED 31 DECEMBER 2013**

	Note	2013 TZS
Interest income	18	519,865,469
Interest expense	19	<u>(4,495,727)</u>
Net interest income		515,369,742
Fees and commission income	20	55,816,302
Foreign exchange income	21	<u>812,642</u>
		571,998,686
Staff costs	22	(218,570,236)
Administration costs	23	<u>(845,685,063)</u>
Operating expenses		(1,064,255,299)
Loss for the period before tax		(492,256,613)
Income tax expense	24	<u>(25,970,463)</u>
Loss for the period		(518,227,076)
Other comprehensive income		-
Comprehensive loss for the period		<u>(518,227,076)</u>
Basic and diluted earnings per share	25	<u>(57.4)</u>

The notes on pages 20 to 54 form an integral part of these financial statements. The financial statements on pages 16 to 19 were approved by the Board of Directors on 11TH APRIL 2014 and were signed on its behalf by:

..... Date.....
Chairman

 Date 14/04/14
Managing Director

The independent auditors' report is on pages 14 and 15.