

**MAENDELEO BANK PLC  
FINANCIAL STATEMENTS**

**STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2013**

	Note	2013 TZS
<b>ASSETS</b>		
Cash and balances with Bank of Tanzania	5	620,632,103
Balances with other banks	6	4,142,240,640
Loans and advances to customers	7	1,339,838,383
Inventories	8	18,988,265
Other assets	9	106,428,363
Property and equipment	10	404,425,458
Intangible assets	11	148,617,048
Leasehold improvements	12	288,905,285
<b>Total assets</b>		<u>7,070,075,545</u>
<b>LIABILITIES</b>		
Deposits from customers	13	3,019,216,981
Other liabilities	14	28,587,177
Deferred income tax	15	25,970,463
<b>Total liabilities</b>		<u>3,073,774,621</u>
<b>SHAREHOLDER'S EQUITY</b>		
Share capital	16	4,514,528,000
Regulatory reserves	17	1,843,796
Retained earnings		<u>(520,070,872)</u>
<b>Total shareholder's equity</b>		<u>3,996,300,924</u>
<b>Total equity and liabilities</b>		<u>7,070,075,545</u>

The notes on pages 20 to 54 form an integral part of these financial statements. The financial statements on pages 16 to 19 were approved by the Board of Directors on 15th APRIL 2014 and were signed on its behalf by:

.....  
Chairman

..... Date.....

  
..... Date 14/04/2014  
Managing Director

The independent auditors' report is on pages 14 and 15.