

TANGA CEMENT

BUILDING TANZANIA



2007 ANNUAL REPORT TAARIFA YA MWAKA 2007



Amboni Caves – Tanga

The Amboni Caves are the most extensive limestone caves in East Africa. These are located 8 km north of Tanga City in Tanzania off the Tanga-Mombasa road. The caves were formed about 150 million years ago during the Jurassic age. According to researchers, the area was under water 20 million years ago. There are, altogether, ten caves but only one is used for guided tours.

Amboni Limited, a company which was then operating sisal plantations in Tanga Region acquired the area in 1892. The company notified the British colonial government about the caves who in turn declared the caves a conservation area in 1922.

It is not known when the caves were exactly discovered but reports indicate that ethnic groups such as the Segeju, Sambia, Bondei and Digo who lived near the caves used them for prayers.

CHAIRMAN'S STATEMENT



"...the Company entered into a turn-key contract to construct and commission an 80 ton / hour cement mill, packing plant and clinker silo."

The year 2007 has been financially successful for Tanga Cement Company. Revenue increased by 21% from the previous year, while earnings per share rose by 47% due to very good cost control at operational level gross profit improved with 35%. The profit made is explained partly by the investment in the coal mill.

The increases in crude oil prices continue to impact negatively on operational and transportation costs. These rising costs results in higher cement prices in the market. Frequent power interruptions remain a concern affecting plant output negatively. The Company imported 44,000 tons of clinker in November to ensure that cement output is maintained during 2008. This caused the increase in inventories as reflected in the balance sheet.

The exercise to replace aged equipment and modernize the plant is ongoing. This exercise shall be completed by the end of this year. These upgrades and new equipment will enhance the reliability and operational safety of the plant.

In December 2007 the Company entered into a turn-key contract to construct and commission an 80 ton / hour cement mill, packing plant and clinker silo. The mill is expected to be operational by the third quarter of the year 2009.

This investment will increase the capacity of the plant by 500,000 tons per year and shows the confidence the Company has in Tanzania's continued economic growth.

Dividends

The Board proposes a final dividend of Tzs 185 per share or 50% of net profit after taxation for the year. The payments on the cement mill will be made mainly later this year and in 2009. Internal cash flow and local borrowings will fund the expansion.

Appreciation

The Board would like to thank customers for their continued support and would like to express it's gratitude to management and staff for achieving the excellent results under difficult operating conditions.

Prospects

2008 profits are expected to increase with single digit figures only due to increases in electricity cost, minimum wages and the cost of coal.



Dave King
Chairman of the Board

TAARIFA YA MWENYEKITI WA BODI YA WAKURUNGENZI



"...kampuni iliingia kwenye makataba wa kuzalisha tani 80 ndani ya lisaa kwenye mtambo wa kusindika saruji, mtambo wa pakia na silo ya mabaki ya makaa ya mawe."

Mwaka 2007 umekuwa ni wa mafanyikio kifedha kwa kampuni ya Tanga Cement. Mapato yaliyongezeka kwa 21% kutoka mwaka uliopita wakati faida ilipanda kwa 47%. Kutokana na udhibiti mzuri wa mauzo katika ngazi za utendaji, faida bila makato iliongezeka kwa 35%. Faida iliyopatikana inaweza kuelezewa kuwa ni tunda la uwekejazi wa kituo cha kusindika makaa ya mawe.

Ongezeko la bei ya mafuta ambayo hayajasafishwa bado inaendelea kuleta mgongano katika gharama za uzalishaji na za usafirishaji. Hizi gharama zinafanya bei ya saruji iwe ghali. Kukatika katika kwa umeme ni chanzo moja wapo kinachochangia kuathiri mazao ya kiwanda. Mnapo mwezi wa kumi na moja, kampuni iliingiza tani 44,000 za mabaki ya mkaa kutoka nchi za nje ili uzalishaji wa saruji uendelee hadi mwaka 2008. Hii iliongeza gharama na inaonekana katika mizania. Zoezi la kubadilisha vifaa vilivyozeeka na kuleta vifaa vya kisasa mtamboni linaendelea. Zoezi hili litamalizika mwisho wa mwaka huu. Zoezi hili litaimarisha usalama na uzalishaji wa mtamboni.

Desemba mwaka 2007, kampuni iliingia kwenye makataba wa kuzalisha tani 80 ndani ya lisaa kwenye mtambo wa kusindika saruji, mtambo wa pakia na silo ya mabaki ya makaa ya mawe. Mtambo wa kusindika unategemea kuanza uzalishaji mwezi wa tatu wa mwaka 2009.

Hiki kitega uchumi kitawezesha mtambo uweze kuzalisha tani 500,000 kwa mwaka na ni ishara yaimani kampuni iliyonayo katika ukuaji wa uchumi Tanzania.

Mgawanyo

Bodi inapendekeza kwamba mgao wa mwisho uwe Tsh 185 wa hisa au 50% ya mapato baada ya malipo ya kodi kwa mwaka. Malipo ya mtambo wa kusindika saruji yatatekelezwa baadaye mwaka huu na mwaka 2009. Fedha za ndani na mikopo ya hapa itasaidia kufanya upanuzi.

Shukrani

Bodi inapenda kuwashukuru wateja kwa kuunga kampuni mkono na ingependa kutoa shukrani za dhati kwa uongozi na wafanyakazi kwa mafanikio mazuri licha ya kufanya kazi katika mazingira magumu.

Mtarajio

Kwa mwaka 2008, faida inategemewa kuongezeka kwa tarakimu chache kwa sababu ya gharama za umeme, mishara midogo na gharama za makaa ya mawe.

Dave King
Mwenyekiti wa Bodi

RESULTS FOR THE YEAR ENDED 31 DECEMBER 2007

INCOME STATEMENT

For the year ended 31 December

	2007 Tzs ' 000	2006 Tzs ' 000
Revenue - sale of goods	93,784,426	77,626,645
Cost of sales	(51,057,886)	(45,952,752)
Gross profit	42,726,540	31,673,893
Other operating income	1,267,303	396,414
Selling and administrative expenses	(7,590,738)	(7,148,240)
Depreciation and amortization	(2,024,505)	(1,895,277)
Profit from operations	34,378,600	23,026,790
Share of profit of associates	431,432	90,000
Finance cost	(123,952)	(137,377)
Finance revenue	1,232	1,553
Foreign exchange gains /(losses)	(265,467)	84,457
Profit before tax	34,421,845	23,065,423
Income tax expense	(10,831,187)	(7,067,479)
Profit for the year	23,590,658	15,997,944
Basic earnings per share (Tzs)	371	251
Diluted earnings per share (Tzs)	371	251

CASH FLOW STATEMENT

For the year ended 31 December

	2007 Tzs ' 000	2006 Tzs ' 000
CASH FLOW FROM OPERATING ACTIVITIES		
Cash generated from operating activities	30,714,100	28,945,539
Dividends received	414,000	90,000
Net interest paid	(122,720)	(135,824)
Income taxes paid	(9,601,500)	(6,647,635)
Ordinary dividends paid	(8,595,591)	(5,221,026)
Net cash generated from / (used in) operations	12,808,289	17,031,054
CASH FLOW FROM INVESTING ACTIVITIES		
Proceeds from sales of property, plant and equipment	544,392	74,517
Purchase of property, plant and equipment	(17,653,554)	(5,519,128)
Net cash flow from investing activities	(17,109,162)	(5,444,611)
CASH FLOW FROM FINANCING ACTIVITIES		
Employees' Share Trust	133,009	149,752
Net cash flow from financing activities	133,009	149,752
(Decrease) increase in cash and cash equivalents	(4,167,864)	11,736,195
Cash and cash equivalents at the beginning of the year	9,693,075	(2,043,120)
Cash and cash equivalents at the end of the year	5,525,211	9,693,075

BALANCE SHEET

As at 31 December

	2007 Tzs ' 000	2006 Tzs ' 000
ASSETS		
Non-current assets		
Property, plant and equipment	40,811,579	25,226,657
Intangible assets	79,674	119,512
Employees' Share Trust	-	133,009
Investment in associates	435,677	418,246
	41,326,930	25,897,424
Current assets		
Inventories	17,688,472	9,113,426
Trade and other receivables	3,219,070	3,906,770
Cash and short-term deposits	6,552,597	10,112,629
	27,460,139	23,132,825
TOTAL ASSETS	68,787,069	49,030,249
EQUITY AND LIABILITIES		
Capital and reserves		
Issued capital	1,273,421	1,273,421
Non-distributable reserves	2,933,351	3,081,673
Retained earnings	46,307,762	31,100,806
	50,514,534	35,455,900
Non-current liabilities		
Provision for site restoration	49,443	45,442
Deferred tax liability	3,795,940	4,467,136
	3,845,383	4,512,578
Current liabilities		
Interest bearing loans and borrowing	1,027,386	419,554
Trade and other payables	11,547,684	8,627,451
Income tax payable	1,852,082	14,766
	14,427,152	9,061,771
TOTAL EQUITY AND LIABILITIES	68,787,069	49,030,249

On behalf of the Board



Dave King
Chairman



Jürg Flühmann
Managing Director



Lafras Moolman
Chief Financial Officer

TAARIFA ZILIZOKAGULIWA KWA MWAKA UNAOISHA 31 DESEMBA 2007

TAARIFA YA MAPATO

Kwa mwaka ulioishia tarehe Desemba 31

	2007 Tzs ' 000	2006 Tzs ' 000
Mapato	93,784,426	77,626,645
Gharama za mauzo	(51,057,886)	(45,952,752)
Faida Ghafi	42,726,540	31,673,893
Mapato mengineyo	1,267,303	396,414
Gharama za mauzo na utawala	(7,590,738)	(7,148,240)
Gharama za uchakavu wa mali	(2,024,505)	(1,895,277)
Faida ya biashara	34,378,600	23,026,790
Gawio la faida kutoka kampuni shiriki	431,432	90,000
Gharama za usimamizi wa fedha	(123,952)	(137,377)
Mapato ya Fedha	1,232	1,553
Faida/Hasara itokanayo na mabadiliko ya fedha za kigeni.	(265,467)	84,457
Faida kabla ya kodi	34,421,845	23,065,423
Kodi ya mapato	(10,831,187)	(7,067,479)
Faida baada ya kodi	23,590,658	15,997,944
Pato kwa kila hisa (Tzs)	371	251
Pato halisi kwa hisa (Tzs)	371	251

MTIRIRIKO WA FEDHA

Kwa mwaka ulioishia tarehe Desemba 31

	2007 Tzs ' 000	2006 Tzs ' 000
MTIRIRIKO WA FEDHA KUTOKA SHUGHULI ZA KAWAIDA	30,714,100	28,945,539
Gawio lilopokelewa	414,000	90,000
Net interest (paid) received	(122,720)	(135,824)
Kodi ya mapato iliyolipwa	(9,601,500)	(6,647,635)
Gawio lililolipwa	(8,595,591)	(5,221,026)
Fedha iliyopatikana nashughuli za uendeshaji	12,808,289	17,031,054
SHUGHULI ZA VITEGA UCHUMI		
Uuzaji wa mali za kudummu	544,392	74,517
Ununuzi wa mali za kudummu	(17,653,554)	(5,519,128)
Fedha halisi kwenye shughuli za vitega uchumi	(17,109,162)	(5,444,611)
SHUGHULI ZA MITAJI		
Mfuko wa hisa kwa wafanyakazi	133,009	149,752
Fedha halisi kwenye shughuli za mitaji	133,009	149,752
Jumla ya zalisho la fedha kwa kipindi husika	(4,167,864)	11,736,195
Fedha na kilinganisho cha fedha mwanzo wa kipindi	9,693,075	(2,043,120)
Fedha na kilinganisho cha fedha mwisho wa kipindi	5,525,211	9,693,075

MIZANIA YA KAMPUNI

Kwa mwaka ulioishia tarehe Desemba 31

	2007 Tzs ' 000	2006 Tzs ' 000
MALI		
Mali za muda mrefu		
Mali ya kudumu	40,811,579	25,226,657
Mali isiyoshikika	79,674	119,512
Mfuko wa hisa za wanafanyakazi	-	133,009
Vitega uchumi katika kampuni shiriki	435,677	418,246
	41,326,930	25,897,424
Mali za muda mfupi		
Mali ghafi	17,688,472	9,113,426
Wadaiwa	3,219,070	3,906,770
Fedha taslimu na viashiria fedha	6,552,597	10,112,629
	27,460,139	23,132,825
JUMLA YA MALI	68,787,069	49,030,249
MTAJI NA DHIMA		
Mtaji na Hazina ya Mapato		
Mtaji wa hisa	1,273,421	1,273,421
Hazina isiyogawiwa	2,933,351	3,081,673
Limbikizo la faida	46,307,762	31,100,806
	50,514,534	35,455,900
Dhima ya muda mrefu		
Tengo la gharama za kukarabati eneo	49,443	45,442
Kodi iliyoahirishwa	3,795,940	4,467,136
	3,845,383	4,512,578
Dhima ya muda mfupi		
Mkopo wa benki	1,027,386	419,554
Wadai na madai mengine	11,547,684	8,627,451
Madai ya kodi	1,852,082	14,766
	14,427,152	9,061,771
JUMLA YA MTAJI NA DHIMA	68,787,069	49,030,249

Kwa niaba ya Bodi


Dave King
Mwenyekiti


Jürg Flühmann
Mkurugenzi Mkuu


Lafras Moolman
Ofisa Mkuu wa Fedha

MANAGING DIRECTOR'S REPORT



J. Flühmann

Jürg Flühmann
Managing Director

"The Company's future is bright and with the capacity growth, we can expect Tanga Cement to continue playing a key role in the development and growth of Tanzania's economy."

The year 2007 was once again a year of strong growth for Tanga Cement Company. We attained record volumes, record revenue and record profits. The Company's management and staff were able to deal efficiently with the many challenges experienced throughout the year and, hence, attain these impressive results.

Our shareholders' confidence has remained strong with the approval of the USD 46 million expansion project. The Company's future is bright and with the capacity growth, we can expect Tanga Cement to continue playing a key role in the development and growth of Tanzania's economy.

Our biggest concern and challenge remains the unstable supply of electricity from TANESCO, putting tremendous strain on our plant operations. Tanga Cement has initiated a project to address this issue and is evaluating the entry into own-power generation to ensure future reliable production and supply of cement to our customers.

Achievements in 2007:

- 650,000 tons of cement produced and sold. This was a new volume record for Tanga Cement Company.
- 47% growth from the previous year in our net profit after tax. This growth is credited to our stringent control of production costs.
- Optimized coal consumption with the coal mill commissioned in 2006. This further reduced our dependency on heavy furnace oil (HFO) to burn in our kiln.
- We started a test plantation of Jatropha for possible use as biomass for our kiln firing and possible use in the future power plant.
- We successfully imported 44,000 tons of clinker through the Tanga port as a test for setting up our future supply logistics for clinker.
- We concluded negotiations and signed a contract for a new cement mill, clinker silo and packer plant. This expansion means an increase of 500,000 tons in our current cement capacity bringing it up to 1,250,000 tons of cement by the third quarter of year 2009.
- Modernized plant installations to ensure efficiency of the plant that continues to deliver top quality products to our customers.

Challenges in 2007:

Unreliable power supply to our plant continues to be the biggest challenge Tanga Cement is facing with more than 250 power interruptions registered in 2007. Besides the substantial loss of production and sales as a result of these interruptions, they also pose a safety risk to our employees. Unfortunately this problem continues and poses a threat to our investments.

Other challenges faced in the year included:

- Congestion in Tanzania ports and subsequent delay in clearing spare parts and consumables goods on time to ensure uninterrupted production.
- High cost of product distribution due to unavailability of railway as well as the poor road network which translates into a high cost for transportation of cement.
- Temporary shortages of cement in certain regions of Tanzania due to increased exports and limitations in our output.

Future Prospects:

We expect the domestic cement demand to grow by more than 10% in 2008. This expectation is based on the current and planned construction activities in Tanzania. Tanga Cement will be able to satisfy the cement demand in its key markets after the commissioning of its cement mill in 2009. The new cement mill will mean an additional volume of 500,000 tons into the market.

The modernization of the plant is on-going and evaluations of different alternatives for capacity expansions in line with the expected development of the Tanzania construction market are being made.

Tanga Cement will have to decide during 2008 on whether or not to move into its own power generation depending on TANESCO supply guarantees of electricity for the next 3-5 years.

Following our successful test with importation of clinker through the Tanga port we will set up the required logistics for continuous clinker importation to satisfy our needs when the new cement mill is commissioned in 2009.

TAARIFA YA MKURUGENZI MTENDAJI



J. Flühmann

Jürg Flühmann

Mkurugenzi Mtendaji

“Mategemeo ya baadaye ya kampuni ni mazuri na pamoja na ukuaji mkubwa, tunategemea Kampuni ya Tanga Cement itaendelea kuchangia katika ujenzi wa maendeleo na kukuza uchumi wa Tanzania.”

Mwaka 2007 ulikuwa pia na ukuaji imara kwa kampuni ya Tanga Cement. Uzalishaji wetu ulikuwa mwingi, mapato yetu yalikuwa ya juu na faida yetu pia ilikuwa kubwa. Uongozi na wafanyakazi wa kampuni waliweza kukabiliana kwa ufanisi na changamoto walizopitia mwaka mzima na kuweza kupata matokeo ya kuridhisha.

Imani ya wahisani imebaki imara hadi kukubalika kwa mradi wa kupanua kampuni unaogharimu dola milioni 46 za Kimarekani. Mategemeo ya baadaye ya kampuni ni mazuri na pamoja na ukuaji mkubwa, tunategemea kampuni ya Tanga Cement itaendelea kuchangia katika ujenzi wa maendeleo na kukuza uchumi wa Tanzania.

Wasiwasi wetu mkubwa na pia changamoto ni kuhusu upatikanaji wa umeme ambao si thabiti kutoka kampuni ya umeme ya Tanesco ambao umekuwa kikwazo kikubwa kwenye mtambo wa uzalishaji. Tanga Cement imeanzisha mpango wa kutekeleza suala hili na kutathmini katika kuingia kwenye kuzalisha umeme wetu tegemevu ili kuhakikisha kwamba uzalishaji wa saruji unakidhi mahitaji ya wateja wetu.

Mafanyikio ya 2007:

- Tani 650,000 za saruji zililishwa na kuuzwa. Huu ulikuwa uzalishaji mpya wa kampuni ya Tanga Cement.
- Ukuaji wa 47% baada ya kulipa kodi ulingana na mwaka uliopita. Ukuzaji huu uliwezesha na udhibiti mzuri wa gharama zetu za uzalishaji.
- Msimamo wa kutumia makaa ya mawe uliopitishwa na tume ya makaa ya mawe ya 2006. Hii ilipunguza kwa asilimia kubwa kutegemea mafuta ya gharama (HFO) ili kuunguza jiko letu.
- Tumejaribu kupanda zao la mibono ili kuweza kutumia kama ujazo kwa kuchoma jiko na uwezekano wa kutumika katika mitambo ya baadaye.
- Tumefanikiwa kuingiza tani 44,000 za mabaki ya mkaa kwa kupitia bandari ya Tanga kama majaribio ya kutengeneza utaratibu wa mabaki ya mkaa kwa baadaye.
- Tumekamilisha majadiliano, na tumetia sahihi mkataba mpya wa kinu cha kusaga saruji, kituo cha mabaki ya mkaa na zao la kuhifadhi makoponi. Upanuzi huu unamaanisha ya kwamba tani 500,000 za saruji zitaongezeka ukilinganisha na uzalishaji wetu wa sasa, uzalishaji utaongezeka hadi tani 1,250,000 za ifikapo mpaka mwezi Machi 2009.
- Ufungaji wa mtambo wa kisasa ili kukidhi ufanisi wa mtambo ili uendelee kuzalisha bidhaa zilizo bora kwa wateja wetu.

Changamoto za 2007:

Umeme ambao hauweji kutegemewa na mitambo yetu bado umebaki kuwa ni kikwazo, kampuni ya Tanga Cement imekumbana na zaidi ya mkatizo wa umeme zaidi ya mara 250 mwaka wa 2007. Ukiachia hasara kubwa ya uzalishaji na mauzo yalitokea kutokana na ukataji huu, tatizo hili pia linatishia athari kwa wafanyakazi wetu. Kwa bahati mbaya tatizo hili bado linaendelea kuwa tishio kwenye kitega uchumi chetu.

Changamoto zingine tulizokabiliana nazo mwaka mzima ni:

- Msongamano kwenye bandari za Tanzania na ucheleweshaji wa kuruhusu spea na bidhaa zingine zinazotumiwa kwenye mtambo ili kuwezesha uzalishaji usiokatizwa.
- Gharama za juu za uzalishaji zinazotokea kwa sababu ya ukosefu wa barabara za reli na barabara mbaya ambazo huchangia kuongeza gharama za usafirishaji wa saruji kuwa za juu.
- Ukosefu wa saruji kwa muda katika mikoa mingine ni kwa sababu ya uongezeko wa soko la nje na upungufu wa uzalishaji wetu.

Matarajio ya Baadaye:

Tunategemea mahitaji ya hapa nchini kukua kwa 10% ifikiapo mwaka 2008. Msingi wa tegemeo hili unatokana na makadirio ya mipango ya ujenzi hapa nchini Tanzania. Kampuni itaweza kukidhi mahitaji ya saruji kwenye masoko makuu baada ya kukamilisha kinu cha kusindika saruji ifikapo mwaka 2009. Kinu cha kusindika saruji kipa kitaongeza tani 500,000 sokoni.

Juhudi za kutengeneza mtambo wa kisasa zinaendelea na tathmini za m'badala ya kupanua mitambo ikitegemea maendeleo ya soko la ujenzi Tanzania.

Ifikapo mwaka 2008 kiwanda cha Kampuni ya Tanga Cement kitaamua aidha kianze kuzalisha umeme wa matumizi yake au kiendelee kutumia umeme wa Tanesco ikizingatia guarantee za kutoka kampuni za kutupa umeme kwa miaka 3 hadi 5.

Kutokana na majaribio ya kuagiza mabaki ya makaa ya mawe kwenye bandari ya Tanga kuwa ni yenye mafanyikio tutapanga mikakati ya kuendelea kuagiza mabaki ya makaa ya mawe ili kuridhisha haja zetu pale kinu cha kusindika saruji kitapoanza kufanya kazi mwaka 2009.

CONTACT INFORMATION

TANGA CEMENT

BUILDING TANZANIA



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Company Secretary

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Share Registration Service Provider

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TANGA CEMENT

BUILDING TANZANIA



ANNUAL REPORT 2007

NOTICE TO SHAREHOLDERS

TANGA CEMENT COMPANY LIMITED (Incorporated in the United Republic of Tanzania)

Notice is hereby given that the fourteenth Annual General Meeting of the shareholders of Tanga Cement Company Limited will be held at the Kilimanjaro Kempinski Hotel in Dar es Salaam, on Friday 9 May 2008 at 14:00 hours, for the following purposes:

1. Notice of Meeting

Notice convening the meeting be taken as read.

2. Approval of Minutes

To approve and sign the minutes of the thirteenth Annual General Meeting held on 4 May 2007.

3. Financial Statements and Directors' Reports

To receive and adopt the financial statements and directors' report for the year ended 31 December 2007.

4. Dividend for the year ended 31 December 2007

To approve the declaration of the dividend for the year ended 31 December 2007.

5. Appointment of Directors

To appoint new directors to the Board.

6. Appointment of Statutory Auditors

To approve the appointment of the Statutory Auditors for the year ending 31 December 2008.

7. Change of the Articles of Association

To change the period for dividends to remain unclaimed from 2 to 7 years before the money reverts back to the Company.

8. General

Any other business.

Any member entitled to attend and vote at the meeting is entitled to appoint a proxy or proxies to attend and vote in his stead. A proxy so appointed need not be a member of the Company. Proxy forms are to reach the registered office of the Company not less than 48 hours before the time of holding the meeting.

By order of the Board.



P. Lafras Moolman
Company Secretary

18 February 2008

TANGA CEMENT COMPANY LIMITED (Imeshirikishwa katika Jamhuri ya Muungano wa Tanzania)

Taarifa inatolewa kwa wanahisa kwamba Mkutano Mkuu wa Mwaka wa kumi na nne wa wanahisa wa Kampuni ya Tanga Cement utafanyika Hoteli ya Kilimanjaro Kempinski Ijumaa tarehe 9 Mei 2008 kuanzia saa 8 mchana kwa madhumuni yafuatayo:

1. Taarifa ya Mkutano

Taarifa ya kuitisha mkutano ichukuliwe kama inavyosomeka.

2. Kupitisha Kumbukumbu

Kupitisha na kusaini kumbukumbu za Mkutano Mkuu wa Mwaka wa kumi na tatu uliofanyika tarehe 4 Mei 2007.

3. Taarifa za Fedha na Ripoti za Wakurugenzi

Kupokea na kupitisha taarifa za fedha na ripoti za wakurugenzi kwa mwaka ulioishia tarehe 31 Desemba 2007.

4. Gawio kwa Mwaka Ulioishia tarehe 31 Desemba 2007

Kuidhinisha taarifa maalumu ya gawio kwa mwaka ulioishia tarehe 31 Desemba 2007.

5. Uchaguzi wa Wakurugenzi

Kuchagua wakurugenzi wapya wa bodi.

6. Uchaguzi wa Wakaguzi wa Hesabu Wanaokubalika Kisheria.

Kuidhinisha uchaguzi wa wakaguzi wa hesabu wanaokubalika kisheria kwa mwaka unaoishia tarehe 31 Desemba 2008.

7. Mabadiliko ya Kanuni za Msingi za Ushirikiano

Kubadilisha muda wa gawio kutaendelea kubakia miaka 2 hadi 7 kabla ya fedha kurudi kwenye Kampuni.

8. Majumuisho

Mengineyo.

Mwanachama yeyote anayestahili kuhudhuria na kupiga kura kwenye mkutano ana haki ya kuchagua mwakilishi au wawakilishi kuhudhuria na kupiga kura kwa niaba yake. Mwakilishi aliyeteuliwa asiwe mtumishi wa Kampuni. Fomu za mwakilishi zifike katika ofisi za usajili za Kampuni si chini ya saa 48 kabla ya mkutano kuanza.

Kwa agizo la Bodi.



P. Lafras Moolman

Katibu wa Kampuni

18 Februari 2008

TANGA CEMENT

BUILDING TANZANIA



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